



EDC LIMITED

ANNUAL REPORT

2020-2021

CONTENTS

particulars	page no
BOARD OF DIRECTORS	i
BOARD'S REPORT TO MEMBERS	3
AUDITOR'S REPORT - STANDALONE FINANCIAL STATEMENT	33
STANDALONE BALANCE SHEET	33
AUDITOR'S REPORT - COMBINED FINANCIAL STATEMENT	35
CONDENSED BALANCE SHEET	333
COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA	377

BOARD OF DIRECTORS

Shri Sadanand Shet Tonavade Chairman

Shri Sanjay Satardkar - Vice Chairman

Shri Santosh Kenkre- Director

Shri Sandip Bhandare- Director

Dr. Purnashetiam Pednekar - Director

Shri Ralph De Souza - Director

Shri Shivprasad Manecker - Director

Mrs. Lalita Correa Afonso - Director

Shri Kiran Balliar - Managing Director

REGD. OFFICE

EDC House, 1st Floor
 Dr. Amaram Borkar Road
 Panaji-Goa- 403001
 Tel. 0832 2224510 to 2224517
 Email: edcpanaji@edc-goa.com
 Website: www.edc-goa.com

BANKERS

State Bank of India
 Panaji-Goa

Indian Overseas Bank
 Panaji-Goa

HDFC Bank
 Panaji-Goa

Vijaya Bank
 Panaji-Goa

AUDITORS

M/s. A B M & Associates LLP, Flat No. A1,
 Bella Vista Apartments, Near Casino Motel,
 Alta Porvorim, Bardez-Goa

BOARD'S REPORT TO THE MEMBERS

The Directors take pleasure in presenting their 4th Annual Report on the business and operations and the Audited Financial Statements of the Company for the year ended March 31, 2021.

1. FINANCIAL RESULTS

(Rs. Lakh)

	Consolidated		Standalone	
	2021	2020	2021	2020
Revenue from Operations (Net) and other income	8384	11084	8378	18990
Exceptional Items (Income)	1730	-	1730	-
Profit Before Tax (PBT)	7334	5321	7330	9409
Provision for Tax	734	1881	733	1596
Share of Profit / Loss in associates	-181	-445	-	-
Prior period Income / Expenditure	-	-	-	-
Profit After Tax (PAT)	6419	1795	6600	3813
Other Comprehensive Income	400	-1140	476	-1137
Total Comprehensive Income	7066	2640	7339	2676
Balance brought forward from previous year	27670	27390	27238	27163
Profit available for Appropriations	34744	29930	34359	29819
Appropriations:				
Transfer to Special Reserve, Dividend & others	1737	1390	1737	1509
Surplus carried to the next year's account	31987	27670	31622	27238

2. OVERVIEW OF COMPANY'S FINANCIAL PERFORMANCE:

Revenue:

Total revenue (including exceptional item) on a standalone basis was ₹ 11084 lakh compared to ₹ 12633 lakh in the previous year representing a marginal YoY increase of about 18 %.

The total revenue (including exceptional item) on a consolidated basis was ₹ 11124 lakh compared to ₹ 11164 lakh in the previous year, representing a marginal YoY increase of about 16 %.

Profit - Standalone:

Profit after Tax on a standalone basis was ₹ 6600 lakh compared to ₹ 3813 lakh in the previous year, representing a YoY rise of 74 %.

Profit after tax on a consolidated basis was ₹ 6419 lakh compared to ₹ 1795 lakh in the previous year, a increase of increase of 75 %.

3. COVID-19

In the year 2019-21, the COVID-19 pandemic continued to have its impact on the economy. The outbreak of the coronavirus pandemic has clouded the growth outlook. This has impacted the consumption of commodities, items and most of the activities in the services (particularly in tourism and hospitality) as well as the manufacturing sector and the Government's finances. As a result there is a reduction in the repayments capacity as well as the investments. This has essentially resulted in decrease in internal income.

During the FY Corporation constituted P. J. Grew as Chief Manager. Detail fund remains unused as to complement Government's work on dealing with COVID-19. During the challenging phase of COVID-19, Corporation stands united with the State and Nation.

4. DIVIDEND

Directors are pleased to recommend a final dividend of ₹ 1/- per equity share of the face value of ₹ 100/- each (Rs 5 INR) previous year ₹ 1/- for the financial year ended March 31, 2021. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting.

5. TRANSFER TO RESERVE

The Company proposes to transfer an amount of ₹ 1177.28 lakh (Previous Year ₹ 1026 lakh) to the Special Reserve i.e. 14 (14%) of the Income Tax out of the amount available for appropriation.

6. SHARE CAPITAL

The paid up Equity Share Capital of the Company was ₹ 70000 lakh (Previous Year ₹ 70000 lakh) as on March 31, 2021. During the year under review, there was no change in the Share Capital of the Company.

7. FIXED DEPOSITS

During the year under review, the Company has not accepted any deposits within the meaning of Section 75 of the Companies Act, 2013 (hereinafter referred to as 'the Act') and the Companies (Discontinuation of Deposits) Rules, 2014 and as such, no amount of principal or interest was payable owing as of the date of balance sheet.

8. STATE OF AFFAIRS OF THE COMPANY

There was neither change in the status of the Company nor any other material event which has an impact on the affairs of the Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The provisions of Section 186 of the Act relating to Loans, Guarantees or Investments are not applicable to the Company, being engaged in the business of giving loans.

Further, the details of Investments made by the Company are given in the Notes to the Financial Statements.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the transactions with related parties are in the ordinary course of business and on arm's length basis. No material related party transactions were entered into during the financial year. Accordingly, the disclosure required under 134(3)(c) of the Companies Act, 2013 as per AOC2 is not applicable.

11. CHANGES IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business carried on by the Company.

12. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

13. CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements of the Company for the financial year ended March 31, 2021 are prepared, in compliance with the applicable provisions of the Act and Accounting Standards, on the basis of the audited financial statements of the Company, its subsidiaries and associated companies, as approved by their respective Board of Directors.

These consolidated financial statements are prepared on accrual basis of accounting and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time and the Companies Act, 2013.

Pursuant to the provisions of Section 136 of the Act, the Consolidated Financial Statements of the Company and the Consolidated Financial Statements along with all relevant documents and Auditors' Reports thereof form part of this Annual Report.

14. INTERNAL FINANCIAL CONTROL SYSTEMS

The Company has in place a well defined and adequate internal control system commensurate with its size and nature of business which provides a reasonable assurance in respect of financial and operational information, safeguarding assets of the Company and ensuring compliance with statutory policies. All transactions are recorded and reported in the defined manner.

The Company also appointed a firm of Chartered Accountants as Internal Auditor to conduct ongoing internal audits, covering all aspects of operations, and adherence to internal policies and procedures as well as to regulatory and legal requirements. The internal audit reports are reviewed regularly by the Audit Committee of the Board and thereby, internal control systems are strengthened and corrective actions are taken.

15. WHISTLE BLOWING POLICY

The Company follows highest standards of business ethics and management practices in the conduct of its business. Forming a Vigil Mechanism policy is to encourage the employees and directors of the Company to come forward and express their suspected misconduct concerns without fear of punishment or unfair treatment. The Company has disclosed the details of the policy on its website www.celindia.com.

A Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee.

The personnel of the Company have been denied access to Vigil Mechanism Committee.

16. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES :

16.1 Subsidiary Companies

As on March 31, 2015, the following are Subsidiary Companies:

Geo Elements Limited (GEL)

The total Revenue of GEL during the year is ₹ 1702 lakh (Previous Year: ₹161 lakh). The Profit before Tax and exceptional items for the year was ₹ 161 lakh (Previous Year: ₹12 lakh).

Geo Data Services Limited (GDS)

This Company is currently not operational and under liquidation. It does not have any operating income. The financials of the Company for the Financial Year 2015-16 have not been prepared by the Liquidator as the company is under liquidation and the control of the company vests with the Liquidator.

16.1 Associated/Joint Venture Companies

As on March 31, 2015, the following is the Associate Company:

16.1.1 Gas Ambitions & Pharmaceuticals Limited (GAPL)

The total revenue of GAPL during the year is ₹ 1617 lakh (Previous Year ₹1267 lakh). The Profit before Tax for the year was ₹ -117 lakh (Previous Year ₹ 761 lakh).

Financial statements of the Associate Company for the year ended 31 March 2015 have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.

Statements containing sufficient Summary of Accounts of Subsidiaries/ Associate/ Joint Venture Companies

Pursuant to section 129(1) of the Act, a statement in Form "ABE-1" containing the salient features of the Financial Statements of each of the Subsidiaries, Associate and Joint Venture Companies is appended as an "Annexure-F" to the Board's Report.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL

17.1 Board of Directors

Your Company's Board of Directors is a paid board and its constitution is governed by provisions of law as per clause 62 of the Articles of Association of the Company and are not liable to retire by rotation.

As on date of this report, the Board consists of nine (9) Directors as follows:

Sr. No.	Category	DIN No.	Name of Director
1)	Non-Executive Directors	00000100	Shri Jayaram Shri Narasimha Chettyar
		00000100	Shri Ganay Sankalakar - Hon Chairman
2)	Independent Directors	00400000	Shri Ganesh Narayn
		00100070	Shri Ganesh Shandana
		00000000	Sh. Gurusatham Venkatar
		00000000	Shri Raju De Jesus
		00000000	Shri Bhagwanth Venkatar
		00000000	Shri. Laksh Corrolo Affonso
3)	Executive Director	00000000	Shri. Chir. Balhar - Managing Director

17.1 Board Evaluation:

By virtue of MCA notification dated 24 June 2015 provisions of section 174(3)(g) of the Act shall not apply to Companies in Category and accordingly the same is not applicable to the Company.

17.2 Independent Directors:

In accordance with Section 149(7) of the Act, each Independent Director has given a declaration to the Company confirming that they meet the criteria of independence as mentioned under Section 149(2) of the Act.

17.4 Key Managerial Personnel:

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2021 are:

- Shri Rakesh K. Bhatnagar, Managing Director
- Shri. Ashwin Kumar, Chief Financial Officer
- Shri. Gayatri Narayan, Company Secretary

18. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to provisions of Section 134(3) of Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

- In preparation of the annual accounts for the year ended 31st March 2021, the applicable accounting standards have been followed along with proper explanatory statement relating to material departures, if any;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2021 and of the profits of the Company for the year ended on that date;
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the Annual Accounts on a 'going concern' basis;
- They have disclosed proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

19. MEETINGS:

19.1 Board Meetings:

The Board meetings are convened by giving appropriate notice well in advance. The Directors are provided with appropriate information in the form of agenda items in a timely manner, to enable them to deliberate on each agenda item.

Videoconferencing facility or other audio visual means are also provided at the Board meetings to ensure any director is unable to physically remain present at the meeting but wishes to participate in the meeting.

During the year, eight (8) Board Meetings were held. The meetings were held on April 17, 2019, June 13, 2019, July 15, 2019, September 23, 2019, October 28, 2019, December 18, 2019, February 5, 2021 and February 16, 2021.

Details of attendance at the Board meetings held during the year and attendance at the last AGM are as below:

Name of Director	Board meetings attended during the year	Attendance at last AGM
Non-executive Directors		
Shri Sankar Das Tannirani - Chairman	8	N/A
Shri Jagan Aravindan - Vice Chairman	8	N/A
Independent Directors		
Shri Ganesh Kumar	7	N/A
Shri Sandip Bhattacharj	8	N/A
Dr. Purushotham Padmakar	8	N/A
Shri Rajesh D. Sena	8	N/A
Shri Kiran Kumar Manohar	8	N/A
Mrs. Lalita Cornelia Abreu	8	N/A
Executive Director		
Shri Kiran Kulkarni - Managing Director	8	Yes

16. COMPOSITION OF COMMITTEES OF DIRECTORS, TERMS OF REFERENCE AND ATTENDANCE AT THE MEETINGS

The Board has constituted following Committees of Directors as required under the law.

16.1 Audit Committee

Your Company's Audit Committee comprised of three Independent Directors as on March 31, 2021:

- Shri Sandip Bhattacharj - Chairman
- Dr. Purushotham Padmakar - Member
- Mrs. Lalita Cornelia Abreu - Member

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity and quality of financial reporting. The Audit Committee oversees the work carried out in the financial reporting process by the Management, the Internal Auditors and the Statutory Auditors.

During the year, Three Audit Committee Meetings were convened and held during the year on July 14, 2019, October 28, 2019 and December 18, 2019.

Names of Director	Number of meeting attended
Shri Sanjay Shandera	2
Shri Laloo Gopal Agrawal	5
Dr. Purnasharan Padrickar	3

NOMINATION-ADMINISTRATION COMMITTEE:

Your Company has constituted a HR, Nomination and Remuneration Committee in accordance with the provisions of Section 174(3) of the Act, and applicable Rules. The committee comprised of following Directors:

- Shri Indrakant Shri Temarekar: Chairman, Director
- Shri Rajesh Dr. Joshi: Independent Director
- Dr. Purnasharan Padrickar: Independent Director
- Shri Sanjay Shandera: Independent Director
- Shri Krunal Ballhar: Managing Director

The role of HR, Nomination and Remuneration Committee of the Company is to guide the Board in relation to appointments, promotion, removal of Key Managerial Personnel and its Management level Personnel and also to fix the remuneration.

During the year Three HR, Nomination and Remuneration Committee Meetings were conducted and held during the year on May 13, 2023, August 24, 2023 and March 8, 2024.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Your Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of Section 135 of the Act and applicable Rules. The CSR Committee was constituted by the Board of Directors of the Company in November, 2016. The committee was composed of following Directors:

- Shri Indrakant Shri Temarekar: Chairman, Director
- Shri Sanjay Shandera: Vice Chairman, Director
- Shri Shri Prasad Manarkar: Independent Director
- Dr. Purnasharan Padrickar: Independent Director
- Shri Krunal Ballhar: Managing Director

The 135th CSR Policy of the company was also updated on its website www.pdrgreen.com. The CSR Committee of the Company is functioning in accordance with the provisions of Section 135 of Act and applicable Rules.

The detailed Report on CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2016, undertaken by the Company during the year is appended as an 'Annexure-B' to the Board's Report.

11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS.

There have been no significant and material orders passed by the regulators, courts and tribunals impairing the going concern status of the Company's operations to date.

12. AUDITORS.

12.1 Statutory Auditors

The Comptroller and Auditor General of India had appointed M/s. J B M & Associates LLP, Plot No. A5, Billo Vihar Apartments, Preet Colony West, Alwar, Rajasthan, Baroda-Goa under Section 139 (2) of the Act, as Statutory Auditors of the Company for the financial year ended March 31, 2021.

The qualifications in the Auditor's report on Consolidated Financial Statements pertain to our associated Company - M/s. Gas Appliances and Pharmaceuticals Limited and are a reproduction of the qualifications appearing in the Audit Report of their auditors on their Standalone Financial Statement.

The said qualification has been appearing in the Associate Company's standalone financials for past several years and the Associate Company's Directors in their report for the Financial Year 2020-21 have stated that:

"The observations / qualifications made in the Auditor's Report read together with relevant notes thereto are self-explanatory and hence do not call for any further comments under section 174 of the Companies Act, 2013".

The associate company has consistently taken a view that the probability of default is less and hence has not made any additional provision in their books of accounts. Further no new event/finding warranting any provision has occurred in the current financial year.

Further, net shareholding is only to the extent of 10% of the total outstanding shares of the Associate Company and the total value of investment as on 31/03/2021 was only to the tune of Rs.1,81,871/- in the Consolidated Balance Sheet which has been adjusted with our loss of shareholding in the loss of the consolidated accounts.

Hence in our opinion, there is no financial impact on the financial position of EDC Ltd and no correction under provisions are required.

12.2 Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act, and the rules framed thereunder, the Board had appointed Shri. Charanraj Shrivastava, a Company Secretary in practice to undertake Secretarial Audit of the Company for the financial year 2020-21. The Report of the Secretarial Auditor is appended as Annexure - B7 to this report.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134 (3)(c) of the Act, read with Rule 8(1) of the Companies (Accounts) Rules, 2014 are not applicable to the Company. However, Company has been using information technology in its operations.

Foreign Exchange Earnings and Outgo Nil

24. ANNUAL RETURN:

The Annual Return of the company in the prescribed form MGT-7 is available on the website of the Corporation.

25. PARTICULARS OF EMPLOYEES:

None of the employees of the Company were in receipt of remuneration of more than ₹ 60 lakh per annum or ₹ 5 lakh per month if employed for part of the year. The disclosure pertaining to the remuneration and other details as required under Section 197(12) of the Act, is not applicable.

As on March 31, 2015, Company had 71 employees.

26. RISK MANAGEMENT:

The company has formulated Risk Management Policy which covers topics in the various procedures to be followed thereby mitigating the various risks associated with its business operations. Further, the Management of the Company on a continuous basis identifies all strategic, operational and financial risk that the Company faces, by assessing and analyzing the factors stands in risk left impact available internally and externally and use the same to plan for risk mitigation activities.

27. PREVENTION OF SEXUAL HARASSMENT IN THE COMPANY:

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. Pursuant to Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013 and rules made thereunder, the Company has a Policy named "Policy against Sexual Harassment" for prevention of Sexual Harassment in the Company. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

Your Directors further state that during the year under review, there were no complaints pursuant to the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013.

12. ACKNOWLEDGMENTS

Your Directors wish to place on record their appreciation for the co-operation and assistance rendered by the various Departments of the Government of Goa, as well as Central Government, and also all its Builders & Contractors.

Your Directors also place on record their appreciation for the dedicated services rendered by the employees of the Company, for achieving the improved performance and look forward to the continuous support given by them to the Company and their confidence in the management.

For and on behalf of the Board of EDC Limited

-16-

[Shri. Lakshman Shri Ramnada]

(MANAGING

DIRECTOR)

Place: Panaji-Goa.

Date: 17 Dec 2021

ANNEXURE - I TO BOARD'S REPORT

Form 40C-1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENTS OF
BIRSEMAR, ASSOCIATES AND JOINT VENTURES(PUSHNANT TO FIRST PROVIDED TO NSE SECTION (X) OF SECTION 129 READ WITH
RULE 3 OF COMPANIES (ACCOUNTS) RULES, 2014)

Part 'A' Subsidiary Companies

(in Lakh)

Sl. No.	Particulars		
1.	Name of the Subsidiary	Gsa Electronics Limited	Gsa Assets Associates Limited
2.	Reporting period of the subsidiary	April 1, 2020 to March 31, 2021	April 1, 2020 to March 31, 2021
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiary	NA	NA
4.	Share Capital	180	The
5.	Reserves and surplus	181	Company is
6.	Total assets	2042	under
7.	Total liabilities (Equity not included)	1870	liquidation and
8.	Investments	-	therefore
9.	Turnover	1711	financials
10.	Profit/(Loss) before tax	341	statements
11.	Tax expenses	11	have not
12.	Profit/(Loss) after tax	120	been
13.	Proposed Dividend	-	prepared by the
14.	% of shareholding	100%	100%

ANNEXURE-II TO BOARD'S REPORT

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2020-21

1. A brief outline of the Company's CSR Policy including mentions of projects or programmes proposed to be undertaken and a reference to the website to the CSR policy and projects or programmes	Refer: Boardroom Corporate Social Responsibility (CSR) in the Board's Report Section 129 of the Companies Act 2013
2. The Composition of the CSR Committee	Refer: Boardroom Corporate Social Responsibility (CSR) in the Board's Report
3. Average net profit of the Company for last three financial years	Rs. 66,28,68,214/-
4. Disclosed CSR expenditure (as a percent of the average net profit in item 3 above)	Rs. 1,52,51,376/-
5. Details of CSR spent during the financial year: Total amount spent for the financial year Total amount spent during the year Amount unspent if any Manner in which the amount spent during the financial year	Rs. 1,52,51,376/- Rs. 1,54,06,400/- Rs. Nil Details given below

Details of amount spent on CSR activities during the financial year 2020-21

Sr. No.	CSR project/ activity	Location in which the project is executed (Schedule VIII)	Intention	Financial Outlay (Budget)	Amount spent on Project or Programme	Cumulative Expenditure up to the reporting period	Amount spent Directly or through Implementing Agency
1.	Demarcation of assembly ground of the school, repaving and ciling of the stage and providing seats in front of the stage and levelling/laying of base stones on the assembly ground.	Rural Development	Rikandi, Goa	248,000/-	640,000/-	4,40,000/-	Direct
2.	Construction of school building	Rural Development	Belim, Goa	24,26,000/-	7,30,000/-	11,48,000/-	Direct
3.	Construction of the multipurpose hall and repair of the old school building	Rural Development	Kasham's, Goa	12,26,000/-	6,20,000/-	18,46,000/-	Direct
4.	Construction of school shed/ laboratory	Rural	Panyam, Goa	8,03,000/-	1,80,000/-	25,98,000/-	Direct
5.	COVID pandemic	Disaster Management	Goa	1,29,08,000/-	1,29,08,000/-	1,29,08,000/-	Direct

6.	Replenishment of Equipment	at	Estimated	Parash Coe	5,00,000/-	5,00,000/-	3,25,90,609/-	Direct
7.	Construction of Block	at	Fixed	Parash Coe	2,00,000/-	2,00,000/-	3,28,90,609/-	Direct
8.	Renovation of Block	at	Fixed	Parash Coe	2,50,000/-	2,71,400/-	3,31,60,409/-	Direct
9.	Provision of equipment	at	Estimated	Parash Coe	1,37,000/-	1,37,000/-	3,34,96,409/-	Direct

6. In case the Company has failed to spend the sum per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Not applicable

7. Responsibility Statement:

The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company.

(Managing Director) Sri Vinod Kumar	(Chairman) Sri Lakshman Srinivasan
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ANNEXURE-BB TO BOARD'S REPORT

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

For the financial year ended 31st March 2021

*(Pursuant to section 204(1) of the Companies Act, 2013 and rule 19(3) of the Companies
Appointments and Remuneration of Managerial Personnel Rules, 2014)*

To,
The Members,
EDC Limited,
EDC House, Th. Arattan Bazar Road,
Puzhji Gudi, 403001

I, **Thirumangal J Bhaskar**, Company Secretary in Practice, bearing CP No 7218 and having my office at 365, Citra-centra, Puzhji plaza, Puzhji Gudi 403001, placed to place before the members/Shareholders of EDC Ltd.

That I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by EDC Limited (hereinafter called 'EDC') for the audit period covering the financial year ended on 31st March 2021 ('the audit period'). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate compliance/statutory compliances and expressing my opinion thereon.

That Based on my verification of the EDC books, minute books, Documents, forms and returns, Filed and other records maintained by the EDC and also the information provided by the EDC officers during the conduct of Secretarial Audit and subject to my separate report attached as Appendix "F" (enclosed herewith). Further I hereby report that in my opinion, the EDC has complied with the statutory provisions listed hereunder and also that the EDC has proper board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

That I have examined the books, papers, minute books, forms and returns Filed and other records maintained by the EDC for the financial year ended on 31st March 2021 according to the provisions of

1. The Companies Act 2013 and the rules made there under (the Act);

That I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India related to meetings and minutes.
2. Section 135 of Companies Act 2013 relating to Corporate Social Responsibility read with Companies (Corporate Social Responsibility) Rules 2014.
3. Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal Act 19(II)) as amended from time to time.
4. Reserve Bank of India Act 1934 and applicable provisions of Loan Company (LC) under NBFC, as amended from time to time.
5. The Building and other Construction Workers (Regulation of employment and condition of Service) Act 1996 and also U/G/Free Cess Act 1996, as amended from time to time.
6. As to my observation the Securities Exchange Board of India Act 1992 and various provisions and regulations there on are not applicable to the EDC, being shares are not listed on the stock exchange and shares are held by Govt. of Goa, by Industrial Development Bank of India (IDBI) and by Administration of Daman.

I further report that:

The Board of Directors of the EDC is duly constituted with proper balance of Executive Directors, Non Executive Directors, Independent Directors and Women Director.

Adequate notice is given in advance to all Directors to schedule the Board Meetings. agenda and detailed notes on agenda were generally sent in

advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the EDC were carried through on the basis of majority.

I further report that:

There are adequate systems and processes in the EDC commensurate with the size and its operation to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

I further report that:

Compliance of applicable financial laws and labour laws, including Direct and Indirect Tax laws by the EDC has not been reviewed in this audit, since the same has been subject to review by Statutory Auditor and other designated professionals appointed by the Corporation.

I further report:

That the pending litigations, claims and counter claims in the court of law are given in the Balance Sheet under accounting head "Contingent Liability".

Place: Pondicherry

Date: 01/12/2021

-54-

CS DHARMARAJ T. BHONSLE
(Company Secretary)

UDIN: F007219C060416516

Appendix-I

This Appendix is part of my "Secretarial Audit Report" for the financial year ended 31- March 2011

To,
The Members,
EDC Limited

My Secretarial Audit report of even date is to be read along with this Appendix "I".

1. Maintenance of Secretarial records and compliance of the provisions of corporate and other applicable laws, rules, regulations standards are the responsibility of the management of the EDC Limited. My responsibility is to express an opinion on these secretarial records and compliance based on my audit.
2. I have followed the audit practices and procedures as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial Records. I believe that processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the EDC limited.

Place: Pondicherry
Date: 01/12/2011

-Sd-
CS DHARMARAJ BHONSLE
(Company Secretary)

UDIN: F007218CX005916316

INDEPENDENT AUDITOR'S REPORT**To the Members of EDC Limited****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying financial statements of EDC Limited ('the Company') which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the Standalone Financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner as required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, (and SEI) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements issued by the Institute of Chartered Accountants of India (ICAI) together with the independent requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Item 53 in the standalone financial statements which states, recognition of part of INR 272,811,094 by the company, in the recognition of the land, property pursuant to acquisition of

the loss agreement and presentation of such gain as part of 'Exceptional Items' in Statement of Profit and Loss.

Further, we also draw attention to Note 47 in the consolidated financial statements, which describes the impact on the financial statements of the company that may result as a result of nationwide lockdown declared due to COVID-19 pandemic.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	Auditor's response
1.	Impairment and Write-offs The Recognition and Measurement of Impairment and Write-off of Loans and Advances involves estimates, management judgement and appropriate processing of information from the IT systems because of which this same has been identified as a key audit matter.	Our key audit procedures included: • We have checked the composition of the Grossable debts (GD) which denotes the residual portion of recoverable of debts in various categories of assets based on industry patterns. • We also have checked the composition of the rate of Loss Given Default (LGD) which denotes the non-recoverable (after considering the collection) till the date of balance sheet. • We reviewed the changes made by the management in estimating additional ECL Provisions on the background of COVID-19 outbreak. • We assessed the composition of Impairment Losses by application of GD and LGD and ensured that the same goal of Loans and advances has been considered for the same. • We reviewed the Internal financial controls over data creation and data validation from the ERP system for computation of GD and LGD. • We performed analytical procedures for ascertaining of reasonableness of impairment provision. • We carried out a combination of procedures involving inquiry and examination, corroborated on a regular basis and inspection of evidence in regard of negotiation of provisions and review of procedures and practices, justification notes and approvals in case of Bad Debt write-off. • Our audit procedures did not reveal any significant inconsistencies with respect to provisions for impairment and write-offs.

Information other than Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Standalone Financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows and other matters, changes in equity and such other of the Company in accordance with the Indian Accounting Standards and accounting principles generally accepted in India, specified under section 132 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that may assist in ensuring the reliability and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative, but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform and document responses to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, biased and dishonest management, misrepresentation, or the override of internal control.
- Obtain an understanding of internal (internal) controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 140(1)(c) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe those matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, or have not appeared from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of changes in equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account;
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
 - e) Since the company is a non Public company under the provisions of Law, the provisions of Section 134 (3) of the act are not applicable to the company in terms of 1500 notification No.218/463 (II) dated June 22nd, 2015.

- 7) With respect to the adequacy of the Internal Financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial controls over financial reporting.
- 8) The Company falls within the ambit of definition of Government Company under section 1(45) of the Act. Hence, in our opinion, provisions related to Shareholder Remuneration under section 197 of the Act are not applicable on the government company in terms of MCA notification No.CB 161 (I) dated June 14th, 2014.
- 9) With respect to the other matters as is included in the Auditor's Report in accordance with Rule 11(a) of the Companies (Audit and Auditors) Rules, 2014, as contained in our opinion and in the basis of our information and according to the explanations given to us:
1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. - Refer Para 20 to the standalone financial statements.
 2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivatives contracts.
 3. There are no outstanding amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
10. As required by the Companies (Auditor's Report) Order, 2014 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
11. As required by the directions issued by the Office of the Companies and Auditors Central of India under section 143(3) of the Act, with regard to "Note Item - C", a statement on the matters referred to in Item 4(b) is as follows:

See also: **Acupuncture**, **EDs**

Experimental Design

State's Department of: 12401078 / 01100110

Susan C. Todd

Susan E. Todd

1. Introduction

Manuscript No. 1086715

December 1st 1911[illegible]

Annexure 'A' to the Independent Auditor's Report

(Referred to in Paragraph 1(E) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of EDC Limited of even date)

Report on the Internal Financial Controls under Clause (3) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EDC LIMITED ("the Company") as at March 31, 2021 in connection with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For above & associated IIP

Chartered Accountants

Firm Registration Number - 128818M/ W-600018

-30-

Sagar C. Tail

Partner

Membership No - 128818

Servicing

December 17, 2021

UDDF-12128818AAA6001888

Annexure B to the Independent Auditor's Report:

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of ABC Limited of even date)

- i. a. The company has maintained proper records for the fixed assets examined by it showing full particulars, including quantitative details and locations thereof.
- b. As explained to us, the company carries physical verification of fixed assets periodically, to cover all the items of fixed assets. Which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us, the records examined by us and based on the examination of the company's deeds / registered sale deed provided to us, we report that, the title deeds, comprising of all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- d. As the company is engaged in business of manufacturing for another company, it does not hold any inventory. Accordingly, the provisions of clause 3(i) of the order are not applicable.
- e. According to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the report maintained u/r 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (ii) (a), 3 (iii) (a) and 3 (iv) (a) of the order are not applicable.
- f. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, nor made any investments or has provided guarantees and securities in the pursuance of Section 185 and Sec 186 of the Act.
- g. Based on our scrutiny of company's records and according to the information and explanations provided by the management, in our opinion the Company has not accepted any deposits and therefore, the provisions of the clause 3 (v) of the order are not applicable to the company.
- h. We have been informed by the management that no cash records have been maintained under sub-section (1) of section 140 of the Companies Act, 2013 in pursuance of the business activities of the company. Accordingly, the provisions of clause 3 (vi) of order are inapplicable and made necessary cash records are not applicable to the company.

- vii. according to the information and explanations given to us and on the basis of our examination of books of accounts, the company has generally been regular in settling independent statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Goods and Services Tax, Gas and other material statutory dues applicable to it with appropriate tenders during the year.
- viii. according to the information and explanations given to us no undeducted statutory dues payable over a period of six months to the last day of the financial year concerned, for a period of more than six months from the date on which they become payable except for Service tax due of Rs. 15,848.
- ix. according to the information and explanations given to us following are the dues of Income Tax which have not been deposited as at March 31, 2017 on account of litigation.

Name of the Debtor	Nature of dues	Forum where the Dispute is Pending	Period to which amount relates	Amount in Rs.
Income Tax Act	Income Tax	General income / Income Tax Appeal	F.Y. 2017-18	Rs. 16,55,950 (Includes Tax of Rs. 2,65,004 and interest as applicable)

- Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government. The company has not issued any debentures.
- xi. The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) or term loans and has no regarding under clause 2(i) of the order is inapplicable to the company.
- xii. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the company by its officers or employees has been noticed or reported during the year.
- xiii. According to the information and explanations given to us and to our opinion, the Company falls within the ambit of definition of Government Company under section 2(45) of the Act. Hence, in our opinion, provisions related to Managerial Commission under section 197A of the Act are not applicable to the government company.
- xiv. The company is not a Public Company and hence, regarding under Clause 2 (iii) of the order do not apply to the company.

- iii. In our opinion and according to the information and explanations given to us, the company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable. For all transactions with related parties and details of related party transactions have been disclosed in the consolidated financial statements as required by the applicable accounting standards.
- iv. During the year, the company has not made any preferential allotments or private placements of shares or fully or partly paid convertible debentures and loans, regarding which Clause 2 (vi) of the articles is not applicable to the company.
- v. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into derivative transactions with directors or persons connected to the directors and hence provisions of Section 189 of the Act are not applicable to the Company.
- vi. The Company is a Non-Banking Financial Company and is required to be registered under section 45-46 of the Reserve Bank of India Act 1934. The Company has obtained the registration.

For above & associated LLP

Chartered Accountants

Firm Registration Number: 12831497/MP-040018

-06
Jagat C. Talwar

Partner

Membership No.: 135612

Exemption

December 17, 2021

UD01-21135618AAAA0001503

Annexure C to the Independent Auditor's Report

(Subvised as in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of section of our report to the members of IFCI Limited (hereinafter referred to as 'the Company'))

Documents relating to a note to be inserted by the Statutory Auditors during the course of audit of Standalone Financial Accounts of IFCI Limited for the financial year ended March 31, 2021 issued by the Comptroller & Auditor General of India under Section 143 (3) of the Companies Act, 2013

Sl. No.	Areas Examined	Observations/Finding
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, maybe stated.	The Company has ERP system in place that enables to process all the accounting transactions through IT system. Internal controls are structured with master-slave-like controls to ensure integrity of the system. Hence, integrity of accounts is properly ensured.
2.	Whether there is any restructuring of an existing loan or issue of notes/bonds off of debt/equity/income tax made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such loans are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	In the period covered under our audit, no such case of restructuring, transfer of loan or write off of debt/equity/income tax by a lender to the company has taken place.
3.	Whether funds/grants/subsidy and received/forfeitable by specific schemes from Central/State Government or its agencies were properly accounted for/collected as per its terms and conditions/Let the notes of decision.	The Company has received funds from Government of Goa for implementation of various loan schemes. Based on our examination, these funds have been properly accounted and utilized as per its Terms and Conditions of account. No deviation in this case has been noticed by us.

For above & associated IIF

Chartered Accountants

File Registration Number: 12601489/19-180018

-3-

Page 2 of 15

Section

Membership No. 135618

Previous Date(s) 17, 2021

1004-101260180018001800

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Statement of Income and Loss for the period ended 31 March 2021
 Income in all years entered in pounds

	Row No.	Year Ended 31 March 2021	Year Ended 31 March 2020
Revenue from operations			
(a) Sales income	11	11,211,150	8,574,497
(b) Dividend income		4,111,701	7,711,781
(c) Rental income	12	1,064,100	1,711,111
(d) Other operating income	13	7,111,100	7,771,411
Total Revenue from operations (a-d)		23,508,051	19,778,800
(e) Other income (a-e)	14	2,111,100	1,711,111
Total income received		25,619,151	21,489,911
Expenses			
(a) Transport costs	15	1,111,111	1,111,111
(b) Repairs and transport maintenance	16	4,111,111	4,111,111
(c) Insurance benefits (a+b)	17	11,111,111	11,111,111
(d) Administrative, advertising and legal expenses	18	4,111,111	4,111,111
(e) Other expenses	19	1,111,111	1,111,111
Total Expenses (a-e)		22,566,555	22,566,555
Profit (a-b) before tax (a-b) and tax credit (a)		3,052,596	2,222,255
Disposals from (a)			
(a) Sale or lease of property, plant and equipment	20	2,111,111	
Profit (a-b) before tax (a-b)		5,163,707	2,222,255
Tax Expense			
(a) Current Tax	21	4,111,111	4,111,111
(b) Deferred Tax		1,111,111	1,111,111
(c) Tax credit (a-b) (a-b)		1,111,111	1,111,111
Total income tax expense (a)		4,111,111	4,111,111
Profit for the period (a-b) (a-b)		1,052,596	2,222,255
Other comprehensive income			
(a) Retained profits (a-b) (a-b) (a-b) (a-b)			
(b) Revaluation surplus (a-b) (a-b) (a-b) (a-b)			
(c) Changes in value of assets (a-b) (a-b)			
(d) Income tax relating to items (a-b)			
Other Comprehensive Income for the period (a-b)			
Total Comprehensive Income for the period (a-b)		1,052,596	2,222,255
Earnings per ordinary share (a-b) (a-b) (a-b) (a-b)	22		
(a) (a-b)		4.11	2.22
(b) (a-b)		4.11	2.22

The accompanying total net asset (a-b) (a-b) (a-b) (a-b)

is set out report of asset (a-b)

For (a-b) (a-b) (a-b) (a-b)

The Statement (a-b) (a-b) (a-b) (a-b)

Statement (a-b) (a-b)

To be set out report of the Statement (a-b)

(a-b)
 (a-b) (a-b)
 Name
 (a-b) (a-b) (a-b)
 Name (a-b) (a-b)
 Date (a-b) (a-b) (a-b)

(a-b)
 (a-b) (a-b) (a-b)
 Name
 (a-b) (a-b) (a-b)
 (a-b)
 (a-b) (a-b) (a-b)
 Name (a-b) (a-b)
 Date (a-b) (a-b) (a-b)

1. **Project Information**
 Project Name: _____
 Project Number: _____
 Project Manager: _____
 Project Sponsor: _____

Project Start Date:	_____
Project End Date:	_____
Project Status:	_____
Project Budget:	_____

Task Name	Task Details					Status
	Task ID	Task Description	Task Owner	Task Start Date	Task End Date	
Task 1: Project Initiation	1.1	Define project scope and objectives	John Doe	2023-01-01	2023-01-15	Completed
Task 2: Project Planning	2.1	Develop project management plan	Jane Smith	2023-01-16	2023-02-01	In Progress
Task 3: Project Execution	3.1	Implement project plan	Mike Johnson	2023-02-02	2023-03-15	Not Started
Task 4: Project Monitoring and Control	4.1	Monitor project progress and performance	Emily White	2023-03-16	2023-04-15	Not Started
Task 5: Project Closure	5.1	Finalize project and close out	John Doe	2023-04-16	2023-05-01	Not Started

2. **Task Details**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

3. **Task Dependencies**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

4. **Task Resources**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

5. **Task Risks**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

6. **Task Issues**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

7. **Task Comments**
 Task Name: _____
 Task ID: _____
 Task Description: _____
 Task Owner: _____
 Task Start Date: _____
 Task End Date: _____
 Task Status: _____

DCL Limited

consolidated Cash Flow Statement for the period ended 31 March 2021
 amounts in £m unless otherwise stated

	Year Ended 31 March 2021	Year Ended 31 March 2020
1. Cash flow from operating activities		
Profit before tax	71,424,602	34,463,434
Adjustments for:		
Depreciation	19,511,751	25,753,788
Depreciation and amortisation	18,273,581	17,274,832
Impairment or reversal of impairment	4,427,137	1,173,644
Share issues in full of fixed assets	(2734 + 334)	734
Operating profit before working capital changes	113,359,451	78,665,331
Changes in working capital:		
Increase/decrease in cash	1,117,123	46,347,708
Increase/decrease in other financial assets	8,216,667	66,634,797
Increase/decrease in other non-financial assets	8,216,667	11,427
Increase/decrease in liabilities	1,436,110	(233,642)
Increase/decrease in other financial liabilities	2,187,384,828	1,187,63,882
Cash generated from operations	115,793,713	135,951,343
Interest for 2020	(2,198,771)	(4,013,445)
Cash flow generated from operating activities (1)	113,594,942	131,937,898
2. Cash flow from financing activities		
Redemption of property, plant and equipment, intangible assets	7,119,941	7,119,941
Redemption of property, plant and equipment, intangible assets	10,011,280	9,759
Dividends (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100)	(24,264,477)	(24,264,477)
Dividends received	41,037,111	50,753,702
Cash flow generated from financing activities (2)	(16,116,326)	(16,500,142)
3. Cash flow from investing activities		
Acquisitions	19,438	(1,467,476)
Acquisitions (other than cash)	1,111,440	1,111,440
Acquisitions of fixed assets	1,111,440	1,111,440
Cash flow used in investing activities (3)	(1,111,440)	(1,467,476)
Net increase in cash and cash equivalents (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100)	102,367,076	114,970,280
Cash and cash equivalents at the beginning of the year	11,741,603	46,611,000
Cash and cash equivalents at the end of the year	112,367,076	115,581,280

(1) Cash and cash equivalents at the end of the year include Cash and Cash Equivalents (after class 1) and Cash and Cash Equivalents (after class 1).

Notes:

1. Changes in capital structure from financing activities

	Year Ended 31 March 2021	Year Ended 31 March 2020
Operating income	1,434	2,127,144
Operating during the period	-	-
Operating during the period	1,434	2,127,144
Operating income	-	1,434

2. The above information of cash flow has been prepared under the 'in-house mark of' as per per 100 (100) 'in-house mark of'.

The above figures are in millions of £m unless otherwise stated.

As per our report of audit date:

For DCL & subsidiaries (1)

For DCL & subsidiaries (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17) (18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28) (29) (30) (31) (32) (33) (34) (35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (54) (55) (56) (57) (58) (59) (60) (61) (62) (63) (64) (65) (66) (67) (68) (69) (70) (71) (72) (73) (74) (75) (76) (77) (78) (79) (80) (81) (82) (83) (84) (85) (86) (87) (88) (89) (90) (91) (92) (93) (94) (95) (96) (97) (98) (99) (100)

(Signature and stamp)

For and on behalf of the Board of Directors

Dr. S. S. S. S.

Director

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ARTICLE 1. PURPOSE AND SCOPE OF THE AGREEMENT. This Agreement is entered into for the purpose of providing for the orderly and efficient operation of the [Company Name] and its subsidiaries, and for the benefit of the [Company Name] and its shareholders.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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The following table displays the estimated effects of the various forms of social support on the dependent variable, *perceived stress*. The table includes the mean, standard deviation, and standard error of the mean for each variable. The table also includes the correlation coefficients between the variables. The table is presented in a 2x10 grid. The first column contains the variable names. The second column contains the mean. The third column contains the standard deviation. The fourth column contains the standard error of the mean. The fifth column contains the correlation coefficients between the variables. The sixth column contains the correlation coefficients between the variables. The seventh column contains the correlation coefficients between the variables. The eighth column contains the correlation coefficients between the variables. The ninth column contains the correlation coefficients between the variables. The tenth column contains the correlation coefficients between the variables.

The author(s) have read and approved the final version of the manuscript. The author(s) received no financial support for the research, authorship, and/or publication of this article. The author(s) declared no potential conflicts of interest with respect to the research, authorship, and/or publication of this article. The author(s) contributed equally and significantly to writing this article. All authors read and approved the final manuscript.

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Fig. 1. The α - β polymorphic transition in polybutene-1. The β phase is a parallel packing of all-trans α -methyl-1-octene zig-zag chains. The α phase is a parallel packing of all-trans α -methyl-1-octene zig-zag chains.

DOI: 10.1002/for

Figure 4. There are two mechanisms going on in the performance comparison in the vignettes. On the one hand, the two vignettes are not perfectly comparable. On the other hand, the two vignettes are not perfectly comparable. On the one hand, the two vignettes are not perfectly comparable. On the other hand, the two vignettes are not perfectly comparable.

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- (1) The *Thymopur* studies indicate that the reduction in lymphocyte counts is reversible. The use of *Thymopur* is warranted in cases of severe cases.
- (2) However, there are also reports that *Thymopur* may be ineffective in some cases, and that the use of *Thymopur* may be associated with the development of lymphoma in some cases.
- (3) There is a need for a more definitive study to determine if *Thymopur* is effective in the treatment of lymphoma in dogs.
- (4) There is a need for a more definitive study to determine if *Thymopur* is effective in the treatment of lymphoma in dogs.

10. Foreign reserves

Foreign reserves are funds held by a country's central bank or treasury, denominated in foreign currencies, to serve as a buffer against external shocks. They are used to finance a current account deficit, to intervene in the foreign exchange market, to provide liquidity to the banking system, and to meet the needs of the public sector. Foreign reserves are held in the form of foreign currencies, gold, and special drawing rights (SDRs) issued by the International Monetary Fund (IMF). They are held in the form of foreign currencies, gold, and SDRs issued by the International Monetary Fund (IMF).

The main functions of foreign reserves are:

- 1. To provide liquidity to the banking system.
- 2. To provide liquidity to the public sector.

Foreign reserves are held in the form of foreign currencies, gold, and SDRs issued by the International Monetary Fund (IMF).

11. Foreign reserves

11.1 Role of foreign reserves

Foreign reserves are funds held by a country's central bank or treasury, denominated in foreign currencies, to serve as a buffer against external shocks. They are used to finance a current account deficit, to intervene in the foreign exchange market, to provide liquidity to the banking system, and to meet the needs of the public sector.

11.2 Foreign reserves

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11.3 Foreign reserves and the balance of payments

11.3.1 Foreign reserves

Foreign reserves are funds held by a country's central bank or treasury, denominated in foreign currencies, to serve as a buffer against external shocks. They are used to finance a current account deficit, to intervene in the foreign exchange market, to provide liquidity to the banking system, and to meet the needs of the public sector.

11.3.2 Foreign reserves

- 1. To provide liquidity to the banking system.
- 2. To provide liquidity to the public sector.

(b) **Financial Statement**

Financial statements are prepared by companies and other entities. Financial statements are prepared based on the accounting records of the company. These records are prepared in accordance with the accounting principles and practices of the company.

(c) **Management**

Management is the process of planning, organizing, leading, and controlling the activities of the organization. Management is the process of making decisions and taking actions to achieve the organization's goals and objectives. Management is the process of coordinating the activities of the organization and ensuring that the organization is operating efficiently and effectively.

(d) **Accounting**

(i) **Financial Accounting**

Financial accounting is the process of recording, summarizing, and reporting the financial transactions and events of the organization. Financial accounting is the process of providing information about the financial position and performance of the organization to the external stakeholders.

The financial accounting system is designed to provide the external stakeholders with the information they need to make decisions about the organization.

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(e) **Internal Accounting**

Internal accounting is the process of recording, summarizing, and reporting the financial transactions and events of the organization. Internal accounting is the process of providing information about the financial position and performance of the organization to the internal stakeholders. Internal accounting is the process of providing information about the financial position and performance of the organization to the internal stakeholders. Internal accounting is the process of providing information about the financial position and performance of the organization to the internal stakeholders.

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Author's Note: In preparation of this article, the author conducted a search of the Google Scholar database for the term "cognitive-behavioral therapy." The search results revealed 1,000 articles published between 1980 and 2009. The author reviewed the abstracts of the first 100 articles and found that 85% of them were published in the last 10 years. This finding suggests that the use of cognitive-behavioral therapy has increased significantly in the last decade.

The *Los Angeles Times* also reported on the 1992 study, but in a more negative way, saying that the study "did not find that the 1991-92 season was the worst in the history of the city's water supply." The *Times* also noted that the study "did not find that the 1991-92 season was the worst in the history of the city's water supply."

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11. *Journal of the American Medical Association*, 277: 1033-1034, 1997.

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2.4 Model 1 (a)

There are several different ways to estimate the conditional probability of interest in this model, based on the assumed structure of the response function (see below).

(i) Logistic

Logistic regression is the simplest way to fit a model to binary data. It is the only way to fit a model to binary data that is guaranteed to produce probabilities between 0 and 1. It is based on the assumption that the log-odds of the probability of interest are a linear function of the predictors.

Logistic regression is based on the assumption that the log-odds of the probability of interest are a linear function of the predictors. This is a very strong assumption, and it is often violated. However, logistic regression is still a useful tool for estimating the probability of interest, and it is often used as a baseline model.

Logistic regression is based on the assumption that the log-odds of the probability of interest are a linear function of the predictors. This is a very strong assumption, and it is often violated. However, logistic regression is still a useful tool for estimating the probability of interest, and it is often used as a baseline model.

(ii) Multinomial

Multinomial regression is a generalization of logistic regression to the case of more than two categories. It is based on the assumption that the log-odds of the probability of interest are a linear function of the predictors.

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1.1.1. **Definition (homomorphisms and isomorphisms)**

The *homomorphisms* are the transformations that preserve the basic structure of an algebraic system. An algebraic system is a set S with a collection of operations $\{ \circ \}$ on S . A homomorphism f from S to T is a mapping $f: S \rightarrow T$ such that for all $a, b \in S$, $f(a \circ b) = f(a) \circ f(b)$. If f is a bijection, then f is called an *isomorphism*. If f is a homomorphism and f^{-1} is also a homomorphism, then f is called an *isomorphism*.

1.1.2. **Homomorphisms and isomorphisms**

Homomorphisms and isomorphisms are mappings from one algebraic system to another. A homomorphism f from S to T is a mapping $f: S \rightarrow T$ such that for all $a, b \in S$, $f(a \circ b) = f(a) \circ f(b)$. If f is a bijection, then f is called an *isomorphism*. If f is a homomorphism and f^{-1} is also a homomorphism, then f is called an *isomorphism*.

1.1.3. **Isomorphisms**

Two algebraic systems are isomorphic if there is a bijective homomorphism from one to the other. Isomorphisms are mappings that preserve the basic structure of an algebraic system. An algebraic system is a set S with a collection of operations $\{ \circ \}$ on S . A homomorphism f from S to T is a mapping $f: S \rightarrow T$ such that for all $a, b \in S$, $f(a \circ b) = f(a) \circ f(b)$. If f is a bijection, then f is called an *isomorphism*. If f is a homomorphism and f^{-1} is also a homomorphism, then f is called an *isomorphism*.

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- 9) **Actual activities undertaken and achieved:**
The objective of English department is to provide the students with the necessary knowledge and skills to be able to use the language in a variety of contexts. The department has been successful in achieving this objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources.
- 10) **Conclusion:**
The English department has been successful in achieving its objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources.
- 11) **Recommendations:**
The English department should continue to provide the students with a variety of activities and resources. The department should continue to provide the students with a variety of activities and resources. The department should continue to provide the students with a variety of activities and resources.
- 12) **References:**
The English department has been successful in achieving its objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources. The department has been successful in achieving this objective by providing the students with a variety of activities and resources.

None of the defendant's statements to Sullivan was repeated in the notes. The Plaintiff's attorney admitted that none of the other three witnesses speaking to the defense, including a husband of a defendant, were interviewed before the deposition and that the defendant's statements were given in a meeting in the defendant's home in which the defendant was not present.

The other statements made by the defendant were made in the presence of the defendant's attorney and the defendant's husband, and the defendant's husband was not interviewed by the Plaintiff's attorney.

Based on the foregoing, the court concluded that the facts of the case establish that the Plaintiff's attorney's conduct was unethical and that the court should disqualify the defendant's husband from the case.

The court also concluded that the defendant's husband's conduct was unethical and that the court should disqualify the defendant's husband from the case.

The court also concluded that the defendant's husband's conduct was unethical and that the court should disqualify the defendant's husband from the case.

(ii) Effecting Change of Venue

The Plaintiff's counsel sought to effect a change of venue from the County of Cook to the County of DuPage. The court concluded that the Plaintiff's counsel's conduct was unethical and that the court should disqualify the Plaintiff's counsel from the case.

The court also concluded that the Plaintiff's counsel's conduct was unethical and that the court should disqualify the Plaintiff's counsel from the case.

(iii) Production and Preservation of Evidence

The court concluded that the Plaintiff's counsel's conduct was unethical and that the court should disqualify the Plaintiff's counsel from the case.

The court also concluded that the Plaintiff's counsel's conduct was unethical and that the court should disqualify the Plaintiff's counsel from the case.

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The court also concluded that the Plaintiff's counsel's conduct was unethical and that the court should disqualify the Plaintiff's counsel from the case.

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Table 1. The authors' assessment of the four scenarios based on what the model has the most in need of adjustment to represent different aspects of forest and logging as operating systems in landscape ecology. Scenarios are ranked from best to worst according to those. The "logging scenario" is superior because it incorporates all six aspects of landscape ecology, whereas the remaining scenarios lack one or more. The "no logging scenario" is inferior because it lacks the logging component completely. The spatial arrangement of the system is also illustrated by the number of cells that are dominated by either the forest or logging function. The logging scenario contains the greatest number of cells dominated by the logging function, which is ecologically realistic. The no logging scenario is ecologically unrealistic because there are no logging functions at all in the system.

1. *Journal of Management Studies*, 1996, 33, 1, 1-14.

*The authors of Manuscript received did not have access to the results of their study until after the manuscript was accepted for publication.

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See notes

Information is provided for general information purposes only and should not be used for any specific purpose.

a. Assets and Liabilities (continued)

	2019	2018
Assets		
Current assets		
Accounts receivable	1,000,000	1,000,000
Inventory	1,000,000	1,000,000
Prepaid expenses	1,000,000	1,000,000
Other assets	1,000,000	1,000,000
Total	4,000,000	4,000,000

b. Assets and Liabilities (continued)

	2019	2018
Assets		
Current assets		
Accounts receivable	1,000,000	1,000,000
Inventory	1,000,000	1,000,000
Prepaid expenses	1,000,000	1,000,000
Other assets	1,000,000	1,000,000
Total	4,000,000	4,000,000

The assets and liabilities are classified as current assets and liabilities based on the nature of the assets and liabilities and the expected time period for their realization.

The management of the company has determined that the assets and liabilities are classified as current assets and liabilities based on the nature of the assets and liabilities and the expected time period for their realization. The management of the company has determined that the assets and liabilities are classified as current assets and liabilities based on the nature of the assets and liabilities and the expected time period for their realization.

Kategorie	Jahr 2020/2021	Jahr 2021/2022
Personenbezogene Informationen		
Name	Name, Vor- und Nachname	Name, Vor- und Nachname
Geburtsdatum	Geburtsdatum (JJJJ-MM-TT)	Geburtsdatum (JJJJ-MM-TT)
Geburtsort	Geburtsort	Geburtsort
Matrikelnummer	Matrikelnummer	Matrikelnummer
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)
Matrikelnummer (alternativ)	Matrikelnummer (alternativ)	Matrikelnummer (alternativ)

10. **Statement of Comprehensive Income** - This statement is prepared on an accrual basis and is presented in the following format:

	2017 (\$ in thousands)	2016 (\$ in thousands)
Operating revenue		
Revenue from operations	\$1,234,567	\$1,234,567
Other revenue	123,456	123,456
Operating expense		
Cost of goods sold	(789,012)	(789,012)
Depreciation and amortization	(123,456)	(123,456)
Other operating expense	(123,456)	(123,456)
Operating income	\$422,145	\$422,145
Other income		
Interest income	123,456	123,456
Other income	123,456	123,456
Other expense		
Interest expense	(123,456)	(123,456)
Other expense	(123,456)	(123,456)
Income before income taxes	\$502,695	\$502,695
Income tax expense		
Income tax expense	(123,456)	(123,456)
Net income	\$379,239	\$379,239
Other comprehensive income		
Other comprehensive income	123,456	123,456
Comprehensive income	\$502,695	\$502,695

2) Statement of Cash Flows (continued) (continued)

	2019 (\$ million)	2018 (\$ million)
Operating activities	\$ 1,000.0	\$ 1,000.0
Investing activities	(100.0)	(100.0)
Financing activities	(100.0)	(100.0)
Net change in cash	\$ 800.0	\$ 800.0

3) Statement of Cash Flows (continued) (continued)

	2019 (\$ million)	2018 (\$ million)	2017 (\$ million)
Operating activities	\$ 1,000.0	\$ 1,000.0	\$ 1,000.0
Investing activities	(100.0)	(100.0)	(100.0)
Financing activities	(100.0)	(100.0)	(100.0)
Net change in cash	\$ 800.0	\$ 800.0	\$ 800.0

4) Statement of Cash Flows (continued) (continued)

	2019 (\$ million)	2018 (\$ million)
Operating activities	\$ 1,000.0	\$ 1,000.0
Investing activities	(100.0)	(100.0)
Financing activities	(100.0)	(100.0)
Net change in cash	\$ 800.0	\$ 800.0
Reconciliation of cash	\$ 800.0	\$ 800.0

5) Statement of Cash Flows (continued)

	2019 (\$ million)	2018 (\$ million)
Operating activities	\$ 1,000.0	\$ 1,000.0
Investing activities	(100.0)	(100.0)
Financing activities	(100.0)	(100.0)
Net change in cash	\$ 800.0	\$ 800.0

Account: _____
 Address: _____
 City: _____ State: _____ Zip: _____

Account Information

Account Number	Account Type	Account Status	Account Balance	Account Interest	Account Fees	Account Taxes	Account Other	Account Total	Account Date
1000000000000000	Checking	Active	\$1,234.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,234.56	12/31/2023
1000000000000000	Savings	Active	\$5,678.90	\$0.00	\$0.00	\$0.00	\$0.00	\$5,678.90	12/31/2023
1000000000000000	Money Market	Active	\$3,456.78	\$0.00	\$0.00	\$0.00	\$0.00	\$3,456.78	12/31/2023
1000000000000000	CD	Active	\$2,345.67	\$0.00	\$0.00	\$0.00	\$0.00	\$2,345.67	12/31/2023
1000000000000000	IRA	Active	\$1,234.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,234.56	12/31/2023
1000000000000000	401(k)	Active	\$9,876.54	\$0.00	\$0.00	\$0.00	\$0.00	\$9,876.54	12/31/2023
1000000000000000	529 Plan	Active	\$7,654.32	\$0.00	\$0.00	\$0.00	\$0.00	\$7,654.32	12/31/2023
1000000000000000	Health Savings	Active	\$4,567.89	\$0.00	\$0.00	\$0.00	\$0.00	\$4,567.89	12/31/2023
1000000000000000	Life Insurance	Active	\$1,234.56	\$0.00	\$0.00	\$0.00	\$0.00	\$1,234.56	12/31/2023
1000000000000000	Auto Insurance	Active	\$987.65	\$0.00	\$0.00	\$0.00	\$0.00	\$987.65	12/31/2023
1000000000000000	Home Insurance	Active	\$876.54	\$0.00	\$0.00	\$0.00	\$0.00	\$876.54	12/31/2023
1000000000000000	Life Insurance	Active	\$765.43	\$0.00	\$0.00	\$0.00	\$0.00	\$765.43	12/31/2023
1000000000000000	Life Insurance	Active	\$654.32	\$0.00	\$0.00	\$0.00	\$0.00	\$654.32	12/31/2023
1000000000000000	Life Insurance	Active	\$543.21	\$0.00	\$0.00	\$0.00	\$0.00	\$543.21	12/31/2023
1000000000000000	Life Insurance	Active	\$432.10	\$0.00	\$0.00	\$0.00	\$0.00	\$432.10	12/31/2023
1000000000000000	Life Insurance	Active	\$321.09	\$0.00	\$0.00	\$0.00	\$0.00	\$321.09	12/31/2023
1000000000000000	Life Insurance	Active	\$210.98	\$0.00	\$0.00	\$0.00	\$0.00	\$210.98	12/31/2023
1000000000000000	Life Insurance	Active	\$109.87	\$0.00	\$0.00	\$0.00	\$0.00	\$109.87	12/31/2023
1000000000000000	Life Insurance	Active	\$98.76	\$0.00	\$0.00	\$0.00	\$0.00	\$98.76	12/31/2023
1000000000000000	Life Insurance	Active	\$87.65	\$0.00	\$0.00	\$0.00	\$0.00	\$87.65	12/31/2023
1000000000000000	Life Insurance	Active	\$76.54	\$0.00	\$0.00	\$0.00	\$0.00	\$76.54	12/31/2023
1000000000000000	Life Insurance	Active	\$65.43	\$0.00	\$0.00	\$0.00	\$0.00	\$65.43	12/31/2023
1000000000000000	Life Insurance	Active	\$54.32	\$0.00	\$0.00	\$0.00	\$0.00	\$54.32	12/31/2023
1000000000000000	Life Insurance	Active	\$43.21	\$0.00	\$0.00	\$0.00	\$0.00	\$43.21	12/31/2023
1000000000000000	Life Insurance	Active	\$32.10	\$0.00	\$0.00	\$0.00	\$0.00	\$32.10	12/31/2023
1000000000000000	Life Insurance	Active	\$21.09	\$0.00	\$0.00	\$0.00	\$0.00	\$21.09	12/31/2023
1000000000000000	Life Insurance	Active	\$10.98	\$0.00	\$0.00	\$0.00	\$0.00	\$10.98	12/31/2023
1000000000000000	Life Insurance	Active	\$9.87	\$0.00	\$0.00	\$0.00	\$0.00	\$9.87	12/31/2023
1000000000000000	Life Insurance	Active	\$8.76	\$0.00	\$0.00	\$0.00	\$0.00	\$8.76	12/31/2023
1000000000000000	Life Insurance	Active	\$7.65	\$0.00	\$0.00	\$0.00	\$0.00	\$7.65	12/31/2023
1000000000000000	Life Insurance	Active	\$6.54	\$0.00	\$0.00	\$0.00	\$0.00	\$6.54	12/31/2023
1000000000000000	Life Insurance	Active	\$5.43	\$0.00	\$0.00	\$0.00	\$0.00	\$5.43	12/31/2023
1000000000000000	Life Insurance	Active	\$4.32	\$0.00	\$0.00	\$0.00	\$0.00	\$4.32	12/31/2023
1000000000000000	Life Insurance	Active	\$3.21	\$0.00	\$0.00	\$0.00	\$0.00	\$3.21	12/31/2023
1000000000000000	Life Insurance	Active	\$2.10	\$0.00	\$0.00	\$0.00	\$0.00	\$2.10	12/31/2023
1000000000000000	Life Insurance	Active	\$1.09	\$0.00	\$0.00	\$0.00	\$0.00	\$1.09	12/31/2023
1000000000000000	Life Insurance	Active	\$0.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.98	12/31/2023
1000000000000000	Life Insurance	Active	\$0.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.87	12/31/2023
1000000000000000	Life Insurance	Active	\$0.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.76	12/31/2023
1000000000000000	Life Insurance	Active	\$0.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.65	12/31/2023
1000000000000000	Life Insurance	Active	\$0.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.54	12/31/2023
1000000000000000	Life Insurance	Active	\$0.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.43	12/31/2023
1000000000000000	Life Insurance	Active	\$0.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.32	12/31/2023
1000000000000000	Life Insurance	Active	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.21	12/31/2023
1000000000000000	Life Insurance	Active	\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	12/31/2023
1000000000000000	Life Insurance	Active	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.09	12/31/2023
1000000000000000	Life Insurance	Active	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	12/31/2023
1000000000000000	Life Insurance	Active	\$0.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.07	12/31/2023
1000000000000000	Life Insurance	Active	\$0.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.06	12/31/2023
1000000000000000	Life Insurance	Active	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	12/31/2023
1000000000000000	Life Insurance	Active	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04	12/31/2023
1000000000000000	Life Insurance	Active	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	12/31/2023
1000000000000000	Life Insurance	Active	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.02	12/31/2023
1000000000000000	Life Insurance	Active	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	12/31/2023
1000000000000000	Life Insurance	Active	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	12/31/2023

CCC Limited

Notes forming part of the Condensed Financial Statements for the period ended 31 March 2021

(Continued from notes 2019-2020 pages)

12. Intangible assets

	Condensed Software
Goodwill impairment	
As at 31 March 2019	20,24,041
Additions / adjustments	10,070
Reductions / adjustments	-
As at 31 March 2020	20,25,111
Additions / adjustments	-
Reductions / adjustments	-
As at 31 March 2021	20,25,111
Patentable software	
As at 31 March 2019	64,72,170
For the year	2,72,000
Depreciation	-
As at 31 March 2020	67,44,170
For the year	8,10,000
Depreciation	-
As at 31 March 2021	75,54,170
Net book	
As at 31 March 2019	84,96,211
As at 31 March 2021	95,99,281

13. OTHER NON-FINANCIAL ASSETS

	As at 31 March 2021	As at 31 March 2020
DEPRECIATED NON-FINANCIAL ASSETS	(1,11,30,40)	(1,11,30,40)
Total	1,04,68,780	11,78,220

2019

	2019 Actual	2019 Budget
Operating expenses	1,124,000	1,124,000
Non-operating expenses	1,124,000	1,124,000
Total	2,248,000	2,248,000

2020

	2020 Actual	2020 Budget
Operating expenses	1,124,000	1,124,000
Non-operating expenses	1,124,000	1,124,000
Total	2,248,000	2,248,000

2021

	2021 Actual	2021 Budget
Operating expenses	1,124,000	1,124,000
Non-operating expenses	1,124,000	1,124,000
Total	2,248,000	2,248,000

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	2010	2011
Operating income	1,000	1,000
Operating expenses	(500)	(500)
Operating profit	500	500
Operating loss	(500)	(500)

	1997	
	1997 (1996 prices)	1997 (1997 prices)
Production of the following group (kg)	1,000,000	1,000,000
Net weight (kg)	1,000,000	1,000,000
Production of the following group (kg)	1,000,000	1,000,000

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The authors have nothing to disclose. Parts of the manuscript were presented at meetings of the American Society for Cell Biology (ASCB) and the American Society for Cell Biology (ASCB) and the American Society for Cell Biology (ASCB).

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State of the applicant	City or county	County
State of the applicant	City or county	County
State of the applicant	City or county	County

the system.

These various parts of the subassembly are shown schematically in the figure below. It shows how the various parts are connected together.

4.2. Subassembly Part Assembly List

The following is a list of the subassembly parts:

Subassembly Part Name	Quantity	Unit Price
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00
Subassembly Part Name	1	\$1.00

Statement

These financial statements of the Washington Department of Ecology for the year ended 31 March 2020, comply with the following information required:

1. Income Statement

	Year Ended 31 March 2020	Year Ended 31 March 2019
Operating Income	1,234,567	1,123,456
Operating Expenses	(1,123,456)	(1,012,345)
Operating Income	111,111	111,111
Other Income	123,456	123,456
Other Expenses	(123,456)	(123,456)
Net Income	111,111	111,111

2. Balance Sheet

	Year Ended 31 March 2020	Year Ended 31 March 2019
Assets		
Current Assets	1,234,567	1,123,456
Non-current Assets	123,456	123,456
Total Assets	1,358,023	1,246,912
Liabilities		
Current Liabilities	(1,234,567)	(1,123,456)
Non-current Liabilities	(123,456)	(123,456)
Total Liabilities	(1,358,023)	(1,246,912)
Equity	111,111	111,111

3. Cash Flow Statement

	Year Ended 31 March 2020	Year Ended 31 March 2019
Operating Activities	1,234,567	1,123,456
Investing Activities	(123,456)	(123,456)
Financing Activities	(123,456)	(123,456)
Net Change in Cash	987,654	876,543

4. Statement of Financial Position

	Year Ended 31 March 2020	Year Ended 31 March 2019
Assets		
Current Assets	1,234,567	1,123,456
Non-current Assets	123,456	123,456
Total Assets	1,358,023	1,246,912
Liabilities		
Current Liabilities	(1,234,567)	(1,123,456)
Non-current Liabilities	(123,456)	(123,456)
Total Liabilities	(1,358,023)	(1,246,912)
Equity	111,111	111,111



Aufgabe 1: Grundlagen		Ergebnis	Punkte
1.1. Was ist die Definition von ...?			
1.2. ...			
1.3. ...			
1.4. ...			
1.5. ...			
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2.00. ...			

1. Identifizierung der Aufgabenstellung Gegeben: ... Gesucht: ...	1. Identifizierung der Aufgabenstellung Gegeben: ... Gesucht: ...	1. Identifizierung der Aufgabenstellung Gegeben: ... Gesucht: ...
2. Planung der Lösung ... (detaillierte Planungsphase) ...	2. Planung der Lösung ... (detaillierte Planungsphase) ...	2. Planung der Lösung ... (detaillierte Planungsphase) ...
3. Durchführung der Lösung ... (detaillierte Ausführungsphase) ...	3. Durchführung der Lösung ... (detaillierte Ausführungsphase) ...	3. Durchführung der Lösung ... (detaillierte Ausführungsphase) ...
4. Überprüfung der Lösung ... (detaillierte Überprüfungsphase) ...	4. Überprüfung der Lösung ... (detaillierte Überprüfungsphase) ...	4. Überprüfung der Lösung ... (detaillierte Überprüfungsphase) ...
5. Präsentation der Lösung ... (detaillierte Präsentationsphase) ...	5. Präsentation der Lösung ... (detaillierte Präsentationsphase) ...	5. Präsentation der Lösung ... (detaillierte Präsentationsphase) ...

Project Information		Start Date	End Date
Project Name: [Project Name]		[Start Date]	[End Date]
Project Manager: [Project Manager]		[Start Date]	[End Date]
Project Description: [Project Description]		[Start Date]	[End Date]
Project Status: [Project Status]		[Start Date]	[End Date]
Project Location: [Project Location]		[Start Date]	[End Date]
Project Budget: [Project Budget]		[Start Date]	[End Date]
Project Risk: [Project Risk]		[Start Date]	[End Date]
Project Impact: [Project Impact]		[Start Date]	[End Date]
Project Conclusion: [Project Conclusion]		[Start Date]	[End Date]

Name	Geburtsdatum	Geburtsort
1. Person 1.1 Name 1.2 Geburtsdatum 1.3 Geburtsort 1.4 Familienname 1.5 Beruf 1.6 Ausbildung 1.7 Wohnort 1.8 Familienstand 1.9 Kinder 1.10 Sonstige Angaben	1.11 1.12 1.13 1.14 1.15 1.16 1.17 1.18 1.19 1.20	1.21 1.22 1.23 1.24 1.25 1.26 1.27 1.28 1.29 1.30

2. Person

2.1 Name

2.2 Geburtsdatum

2.3 Geburtsort

2.4 Familienname

2.5 Beruf

2.6 Ausbildung

2.7 Wohnort

2.8 Familienstand

2.9 Kinder

2.10 Sonstige Angaben

3. Person

3.1 Name

3.2 Geburtsdatum

3.3 Geburtsort

3.4 Familienname

3.5 Beruf

3.6 Ausbildung

3.7 Wohnort

3.8 Familienstand

3.9 Kinder

3.10 Sonstige Angaben

4. Person

4.1 Name

4.2 Geburtsdatum

4.3 Geburtsort

4.4 Familienname

4.5 Beruf

4.6 Ausbildung

4.7 Wohnort

4.8 Familienstand

4.9 Kinder

4.10 Sonstige Angaben

QUESTION 1

The following table shows the results of a survey of 100 people who were asked to rate their satisfaction with their current job on a scale of 1 to 5, where 1 is 'Very Dissatisfied' and 5 is 'Very Satisfied'.

Table 1: Job Satisfaction Survey Results

Table 2: Job Satisfaction Survey Results (Continued)

Job Satisfaction Rating	Frequency	Percentage	Cumulative Frequency	Cumulative Percentage
1 (Very Dissatisfied)	10	10%	10	10%
2 (Dissatisfied)	20	20%	30	30%
3 (Neutral)	30	30%	60	60%
4 (Satisfied)	25	25%	85	85%
5 (Very Satisfied)	15	15%	100	100%

QUESTION 2

The following table shows the results of a survey of 100 people who were asked to rate their satisfaction with their current job on a scale of 1 to 5, where 1 is 'Very Dissatisfied' and 5 is 'Very Satisfied'.

Table 3: Job Satisfaction Survey Results

Table 4: Job Satisfaction Survey Results (Continued)

Table 5: Job Satisfaction Survey Results (Continued)

Table 6: Job Satisfaction Survey Results (Continued)

1. The following information was obtained from the records of the Department of Health and Human Services, Office of the Assistant Secretary for Health, regarding the activities of the National Health and Medical Research Council (NH&MRC) during the period from 1980 to 1985:

Activity	Funding (\$)	Personnel
Research on the health effects of asbestos	1,200,000	150
Research on the health effects of radon	800,000	100
Research on the health effects of lead	600,000	75
Research on the health effects of mercury	400,000	50
Research on the health effects of pesticides	300,000	40
Research on the health effects of air pollution	200,000	30
Research on the health effects of noise	100,000	15
Research on the health effects of ionizing radiation	50,000	10
Research on the health effects of ultraviolet radiation	20,000	5
Research on the health effects of electromagnetic fields	10,000	2
Research on the health effects of other environmental factors	5,000	1

2. The following information was obtained from the records of the Department of Health and Human Services, Office of the Assistant Secretary for Health, regarding the activities of the National Health and Medical Research Council (NH&MRC) during the period from 1980 to 1985:

3. The following information was obtained from the records of the Department of Health and Human Services, Office of the Assistant Secretary for Health, regarding the activities of the National Health and Medical Research Council (NH&MRC) during the period from 1980 to 1985:

1. **Einleitung:** Das Ziel dieses Projekts ist es, die Auswirkungen der Klimaveränderungen auf die Biodiversität in der Region zu untersuchen. Die Ergebnisse werden in einem Bericht zusammengefasst, der der Öffentlichkeit zugänglich gemacht wird.

2. **Ziele:** Die Hauptziele des Projekts sind:

- Die Auswirkungen der Klimaveränderungen auf die Biodiversität zu untersuchen.
- Die Ergebnisse in einem Bericht zusammenzufassen.
- Die Ergebnisse der Öffentlichkeit zugänglich zu machen.

3. **Methodik:** Die Methode besteht aus folgenden Schritten:

1. Identifizierung der relevanten Arten und Lebensräume.
2. Sammlung von Daten über die Verbreitung und den Zustand der Arten.
3. Analyse der Daten auf Trends und Veränderungen.
4. Erstellung von Prognosen für die Zukunft.

4. **Ergebnisse:** Die Ergebnisse des Projekts werden in einem Bericht zusammengefasst, der die folgenden Punkte enthält:

- Die Auswirkungen der Klimaveränderungen auf die Biodiversität.
- Die Ergebnisse der Datenanalyse.
- Die Prognosen für die Zukunft.

5. **Fazit:** Das Projekt hat gezeigt, dass die Auswirkungen der Klimaveränderungen auf die Biodiversität erheblich sind. Es ist notwendig, Maßnahmen zu ergreifen, um die Biodiversität zu schützen und die Auswirkungen der Klimaveränderungen zu mindern.

6. **Empfehlungen:** Basierend auf den Ergebnissen des Projekts werden folgende Empfehlungen ausgesprochen:

- Die Biodiversität sollte geschützt werden.
- Maßnahmen sollten ergriffen werden, um die Auswirkungen der Klimaveränderungen zu mindern.
- Die Öffentlichkeit sollte über die Auswirkungen der Klimaveränderungen informiert werden.

7. **Quellen:** Die folgenden Quellen wurden für die Erstellung dieses Berichts genutzt:

- Wissenschaftliche Literatur.
- Statistische Daten.
- Interviews mit Experten.

8. **Anhang:** Im Anhang sind weitere Informationen zu finden, die für das Verständnis des Berichts wichtig sind.

Name des Projekts:		Datum:	
Ort:		Forschungsinstitut:	
Forscher:		Finanzierung:	

9. **Zusätzliche Informationen:** Weitere Details zum Projekt sind im Anhang zu finden.

10. **Verbreitung:** Der Bericht wird der Öffentlichkeit zugänglich gemacht.

11. **Feedback:** Wir freuen uns über Ihr Feedback zum Bericht.

12. **Kontakt:** Für weitere Informationen kontaktieren Sie uns bitte.

Zusätzliche Informationen		Verbreitung	Feedback
Datum:		Ort:	Forschungsinstitut:
Forscher:		Finanzierung:	Verbreitung:
Feedback:		Kontakt:	Verbreitung:

Category	Item	Unit	Quantity	Unit Price	Total Price	Remarks
Material	Concrete	m ³	100	150	15000	
	Steel	kg	500	20	10000	
Labor	Skilled	hr	200	50	10000	
	Unskilled	hr	400	25	10000	
Equipment	Excavator	hr	10	1000	10000	
	Truck	hr	20	500	10000	

	2010	2011	2012	2013	2014	2015	2016	2017
Revenue	1,000,000	1,050,000	1,100,000	1,150,000	1,200,000	1,250,000	1,300,000	1,350,000
Cost of Sales	(600,000)	(630,000)	(660,000)	(690,000)	(720,000)	(750,000)	(780,000)	(810,000)
Gross Profit	400,000	420,000	440,000	460,000	480,000	500,000	520,000	540,000
Operating Expenses	(150,000)	(160,000)	(170,000)	(180,000)	(190,000)	(200,000)	(210,000)	(220,000)
Operating Profit	250,000	260,000	270,000	280,000	290,000	300,000	310,000	320,000
Finance Costs	(20,000)	(22,000)	(24,000)	(26,000)	(28,000)	(30,000)	(32,000)	(34,000)
Profit Before Tax	230,000	238,000	246,000	254,000	262,000	270,000	278,000	286,000
Income Tax	(46,000)	(47,600)	(49,200)	(50,800)	(52,400)	(54,000)	(55,600)	(57,200)
Profit After Tax	184,000	190,400	196,800	203,200	209,600	216,000	222,400	228,800
Dividends	(46,000)	(47,600)	(49,200)	(50,800)	(52,400)	(54,000)	(55,600)	(57,200)
Retained Profit	138,000	142,800	147,600	152,400	157,200	162,000	166,800	171,600

[illegible]

Financial Statement: Profit and Loss Statement (P&L)						
Account Description	Period 1 (Q1)	Period 2 (Q2)	Period 3 (Q3)	Period 4 (Q4)	Period 5 (Q5)	Period 6 (Q6)
Revenue	100000	120000	110000	130000	140000	150000
Cost of Goods Sold	60000	70000	65000	75000	80000	85000
Gross Profit	40000	50000	45000	55000	60000	65000
Operating Expenses	20000	25000	22000	28000	30000	32000
Depreciation	5000	5000	5000	5000	5000	5000
Salaries	10000	12000	10000	12000	12000	12000
Rent	3000	3000	3000	3000	3000	3000
Utilities	2000	2000	2000	2000	2000	2000
Insurance	1000	1000	1000	1000	1000	1000
Marketing	2000	2000	2000	2000	2000	2000
Research and Development	1000	1000	1000	1000	1000	1000
Other	1000	1000	1000	1000	1000	1000
Operating Income	20000	25000	23000	27000	30000	33000
Interest Expense	5000	5000	5000	5000	5000	5000
Interest Income	2000	2000	2000	2000	2000	2000
Income Before Taxes	17000	22000	20000	24000	27000	30000
Income Tax Expense	4000	5000	4500	5500	6000	6500
Net Income	13000	17000	15500	18500	21000	23500
Other Income	1000	1000	1000	1000	1000	1000
Other Expenses	1000	1000	1000	1000	1000	1000
Net Income After Other	12000	16000	14500	17500	20000	22500

[illegible]

Item	Unit	Quantity	Unit Price	Total Price
1. Labor				
1.1. General Labor	Hour	100	10.00	1000.00
1.2. Skilled Labor	Hour	50	20.00	1000.00
2. Material				
2.1. Cement	kg	5000	0.50	2500.00
2.2. Sand	m³	10	100.00	1000.00
2.3. Gravel	m³	5	200.00	1000.00
3. Equipment				
3.1. Excavator	Hour	10	100.00	1000.00
3.2. Bulldozer	Hour	5	200.00	1000.00
3.3. Truck	Hour	20	50.00	1000.00
4. Other				
4.1. Safety Gear	Set	100	10.00	1000.00
4.2. Fuel	Liter	1000	1.00	1000.00
4.3. Insurance	Day	10	100.00	1000.00
5. Profit				
5.1. Profit Margin	%	10		
5.2. Profit Amount	Yuan			1000.00
6. Total				10000.00

1. **General Information**

Project Name: _____

Project Number: _____

Project Manager: _____

Project Description: _____	Project Start Date: _____	Project End Date: _____	Project Status: _____
----------------------------	---------------------------	-------------------------	-----------------------

2. **Project Objectives**

Project Objectives: _____

Project Objectives: _____	Project Objectives: _____	Project Objectives: _____	Project Objectives: _____
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Part I Income

Line	Description	Amount
1	Wages, salaries, tips, etc.	
2	Dividends	
3	Interest	
4	Capital gains	
5	Other income	
6	Losses	
7	Other income	
8	Other income	
9	Other income	
10	Other income	
11	Other income	
12	Other income	
13	Other income	
14	Other income	
15	Other income	
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99	Other income	
100	Other income	

Part II Other income
Other income

1. **Task 1: Analysis of the given text**
 Read the text and answer the questions below. (10 points)

Question	Answer	Mark
1. Text 1: The importance of a good night's sleep Read the text and answer the questions below. 1. What is the main topic of the text? 2. Why is a good night's sleep important? 3. What are the consequences of not getting enough sleep? 4. How can you improve your sleep quality?		
2. Text 2: The benefits of a healthy diet Read the text and answer the questions below. 1. What is the main topic of the text? 2. Why is a healthy diet important? 3. What are the benefits of a healthy diet? 4. How can you improve your diet?		
3. Text 3: The importance of exercise Read the text and answer the questions below. 1. What is the main topic of the text? 2. Why is exercise important? 3. What are the benefits of exercise? 4. How can you improve your exercise routine?		

2. **Task 2: Writing a short essay**
 Write a short essay (100-150 words) on the topic: "The importance of a good night's sleep". (10 points)

3. **Task 3: Reading comprehension**
 Read the text and answer the questions below. (10 points)

10. THE FOLLOWING INFORMATION IS FOR THE PURPOSES OF THE FOLLOWING QUESTIONS:

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
Revenue	1000	1100	1200	1300	1400	1500	1600
Operating Expenses	800	850	900	950	1000	1050	1100
Depreciation	100	100	100	100	100	100	100
Interest Expense	50	50	50	50	50	50	50
Income Tax Expense	20	20	20	20	20	20	20
Net Income	130	180	230	280	330	380	430

11. The company is considering the following investment opportunities:	2023/2024	2024/2025
Investment A: A new piece of equipment that will increase production capacity by 10% and has a useful life of 5 years. The initial cost is \$50,000 and the annual operating costs are \$10,000. The expected annual revenue is \$20,000.	10	10
Investment B: A new piece of equipment that will increase production capacity by 15% and has a useful life of 5 years. The initial cost is \$60,000 and the annual operating costs are \$12,000. The expected annual revenue is \$25,000.	10	10

12. The company is considering the following investment opportunities:	2023/2024	2024/2025
Investment C: A new piece of equipment that will increase production capacity by 20% and has a useful life of 5 years. The initial cost is \$70,000 and the annual operating costs are \$15,000. The expected annual revenue is \$30,000.	10	10
Investment D: A new piece of equipment that will increase production capacity by 25% and has a useful life of 5 years. The initial cost is \$80,000 and the annual operating costs are \$18,000. The expected annual revenue is \$35,000.	10	10

12) **Impact of Property of Indeterminable Interest**

• Under the new law, if the interest is not a property interest, it is not a determinable interest.

13) **Impact of the New Law on the Indeterminable Interest**

• The new law is not a property interest, it is not a determinable interest.

14) **Indeterminable Interest**

• The new law is not a property interest, it is not a determinable interest.

15) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

16) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

17) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

18) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

19) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

20) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

21) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

22) **Indeterminable Interest in the New Law**

• The new law is not a property interest, it is not a determinable interest.

• The new law is not a property interest, it is not a determinable interest.

23) **Indeterminable Interest in the New Law**

24) **Indeterminable Interest in the New Law**

1. PROBLEM STATEMENT			
The problem statement is: How can we improve the efficiency of the current system?		100%	100%
The current system is: A manual system for data entry and processing.			
The goal of the project is: To develop a new system that is faster and more accurate than the current one.			
2. PROBLEM ANALYSIS			
The current system has several problems: It is slow, it is prone to errors, and it is difficult to use.		100%	100%
The main problem is: The system is too slow.		100%	100%
The causes of the problem are: 1. The system is outdated. 2. The hardware is slow. 3. The software is inefficient.		100%	100%
3. SOLUTIONS			
The proposed solution is: To develop a new system that is faster and more accurate than the current one.		100%	100%
The solution will be implemented in three phases: 1. Design. 2. Development. 3. Testing.		100%	100%
4. IMPLEMENTATION			
The implementation will be completed by: 1. Design. 2. Development. 3. Testing.		100%	100%
5. EVALUATION			
The evaluation will be completed by: 1. Design. 2. Development. 3. Testing.		100%	100%
6. CONCLUSION			
The conclusion is: The new system is faster and more accurate than the current one.		100%	100%
7. REFERENCES			
The references are: 1. [1] Smith, J. (2010). 'The Importance of System Design'. 2. [2] Jones, K. (2011). 'The Role of Testing in Software Development'.		100%	100%

For example, some companies or individuals in some industries are paid at the end of each year, while others are paid at the beginning of the year.

10. Variable compensation amounts of employees that will vary based on the

Type of compensation		Variable Compensation				
		Variable	Performance	Productivity	Profit	Other
Annual bonus or incentive plan (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Short-term bonus (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Long-term bonus or incentive plan (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Annual bonus or incentive plan (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Short-term bonus or incentive plan (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Long-term bonus or incentive plan (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Other compensation (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes
Other compensation (e.g., bonus, profit sharing, etc.)	For salespeople	Yes	Yes	Yes	Yes	Yes
	For executives	Yes	Yes	Yes	Yes	Yes

1. **Einleitung**
 1.1. **Zielsetzung**
 1.2. **Methodik**

2. **Ergebnisse**
 2.1. **Ergebnisse der ersten Phase**
 2.2. **Ergebnisse der zweiten Phase**

Ergebnisse	Ergebnisse der ersten Phase		Ergebnisse der zweiten Phase	
	Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse
Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse
Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse
Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse	Ergebnisse

3. **Diskussion**
 3.1. **Diskussion der Ergebnisse**
 3.2. **Diskussion der Methodik**

4. **Fazit**
 4.1. **Fazit der ersten Phase**
 4.2. **Fazit der zweiten Phase**
 4.3. **Fazit der Methodik**

5. **Anhang**
 5.1. **Anhang A**
 5.2. **Anhang B**
 5.3. **Anhang C**

6. **Literaturverzeichnis**
 6.1. **Literaturverzeichnis**
 6.2. **Literaturverzeichnis**
 6.3. **Literaturverzeichnis**

7. **Index**
 7.1. **Index**
 7.2. **Index**
 7.3. **Index**

8. **Abbildung**
 8.1. **Abbildung**
 8.2. **Abbildung**
 8.3. **Abbildung**

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1. **Introduction**
 2. **Methodology**
 3. **Results**
 4. **Discussion**
 5. **Conclusion**
 6. **References**
 7. **Appendix**
 8. **Index**
 9. **Table of Contents**
 10. **Figure 1**
 11. **Figure 2**
 12. **Figure 3**
 13. **Figure 4**
 14. **Figure 5**
 15. **Figure 6**
 16. **Figure 7**
 17. **Figure 8**
 18. **Figure 9**
 19. **Figure 10**
 20. **Figure 11**
 21. **Figure 12**
 22. **Figure 13**
 23. **Figure 14**
 24. **Figure 15**
 25. **Figure 16**
 26. **Figure 17**
 27. **Figure 18**
 28. **Figure 19**
 29. **Figure 20**
 30. **Figure 21**
 31. **Figure 22**
 32. **Figure 23**
 33. **Figure 24**
 34. **Figure 25**
 35. **Figure 26**
 36. **Figure 27**
 37. **Figure 28**
 38. **Figure 29**
 39. **Figure 30**
 40. **Figure 31**
 41. **Figure 32**
 42. **Figure 33**
 43. **Figure 34**
 44. **Figure 35**
 45. **Figure 36**
 46. **Figure 37**
 47. **Figure 38**
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 55. **Figure 46**
 56. **Figure 47**
 57. **Figure 48**
 58. **Figure 49**
 59. **Figure 50**
 60. **Figure 51**
 61. **Figure 52**
 62. **Figure 53**
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 65. **Figure 56**
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 67. **Figure 58**
 68. **Figure 59**
 69. **Figure 60**
 70. **Figure 61**
 71. **Figure 62**
 72. **Figure 63**
 73. **Figure 64**
 74. **Figure 65**
 75. **Figure 66**
 76. **Figure 67**
 77. **Figure 68**
 78. **Figure 69**
 79. **Figure 70**
 80. **Figure 71**
 81. **Figure 72**
 82. **Figure 73**
 83. **Figure 74**
 84. **Figure 75**
 85. **Figure 76**
 86. **Figure 77**
 87. **Figure 78**
 88. **Figure 79**
 89. **Figure 80**
 90. **Figure 81**
 91. **Figure 82**
 92. **Figure 83**
 93. **Figure 84**
 94. **Figure 85**
 95. **Figure 86**
 96. **Figure 87**
 97. **Figure 88**
 98. **Figure 89**
 99. **Figure 90**
 100. **Figure 91**
 101. **Figure 92**
 102. **Figure 93**
 103. **Figure 94**
 104. **Figure 95**
 105. **Figure 96**
 106. **Figure 97**
 107. **Figure 98**
 108. **Figure 99**
 109. **Figure 100**
 110. **Figure 101**
 111. **Figure 102**
 112. **Figure 103**
 113. **Figure 104**
 114. **Figure 105**
 115. **Figure 106**
 116. **Figure 107**
 117. **Figure 108**
 118. **Figure 109**
 119. **Figure 110**
 120. **Figure 111**
 121. **Figure 112**
 122. **Figure 113**
 123. **Figure 114**
 124. **Figure 115**
 125. **Figure 116**
 126. **Figure 117**
 127. **Figure 118**
 128. **Figure 119**
 129. **Figure 120**
 130. **Figure 121**
 131. **Figure 122**
 132. **Figure 123**
 133. **Figure 124**
 134. **Figure 125**
 135. **Figure 126**
 136. **Figure 127**
 137. **Figure 128**
 138. **Figure 129**
 139. **Figure 130**
 140. **Figure 131**
 141. **Figure 132**
 142. **Figure 133**
 143. **Figure 134**
 144. **Figure 135**
 145. **Figure 136**
 146. **Figure 137**
 147. **Figure 138**
 148. **Figure 139**
 149. **Figure 140**
 150. **Figure 141**
 151. **Figure 142**
 152. **Figure 143**
 153. **Figure 144**
 154. **Figure 145**
 155. **Figure 146**
 156. **Figure 147**
 157. **Figure 148**
 158. **Figure 149**
 159. **Figure 150**
 160. **Figure 151**
 161. **Figure 152**
 162. **Figure 153**
 163. **Figure 154**
 164. **Figure 155**
 165. **Figure 156**
 166. **Figure 157**
 167. **Figure 158**
 168. **Figure 159**
 169. **Figure 160**
 170. **Figure 161**
 171. **Figure 162**
 172. **Figure 163**
 173. **Figure 164**
 174. **Figure 165**
 175. **Figure 166**
 176. **Figure 167**
 177. **Figure 168**
 178. **Figure 169**
 179. **Figure 170**
 180. **Figure 171**
 181. **Figure 172**
 182. **Figure 173**
 183. **Figure 174**
 184. **Figure 175**
 185. **Figure 176**
 186. **Figure 177**
 187. **Figure 178**
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 190. **Figure 181**
 191. **Figure 182**
 192. **Figure 183**
 193. **Figure 184**
 194. **Figure 185**
 195. **Figure 186**
 196. **Figure 187**
 197. **Figure 188**
 198. **Figure 189**
 199. **Figure 190**
 200. **Figure 191**
 201. **Figure 192**
 202. **Figure 193**
 203. **Figure 194**
 204. **Figure 195**
 205. **Figure 196**
 206. **Figure 197**
 207. **Figure 198**
 208. **Figure 199**
 209. **Figure 200**
 210. **Figure 201**
 211. **Figure 202**
 212. **Figure 203**
 213. **Figure 204**
 214. **Figure 205**
 215. **Figure 206**
 216. **Figure 207**
 217. **Figure 208**

1. **Introduction**
 2. **Methodology**
 3. **Results**
 4. **Discussion**
 5. **Conclusion**



100

Question	Score	Answer
1. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative	1 point 100%	100% 100%
2. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative	1 point 100%	100% 100%
3. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 4. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 5. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 6. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 7. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 8. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 9. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative 10. Which of the following is not a characteristic of a good leader? a. Visionary b. Empathetic c. Authoritative d. Collaborative	1 point 100%	100% 100%

Part 1: Financial Statement Analysis - Income Statement

Account	2023		2022	
	Amount	Percentage	Amount	Percentage
Revenue				
Operating Revenue				
Non-Operating Revenue				
Total Revenue				

Part 2: Financial Statement Analysis - Balance Sheet

Account	2023		2022	
	Amount	Percentage	Amount	Percentage
Assets				
Current Assets				
Fixed Assets				
Total Assets				
Liabilities				
Current Liabilities				
Long-Term Liabilities				
Total Liabilities				
Equity				
Common Stock				
Retained Earnings				
Total Equity				

Part 3: Financial Statement Analysis - Cash Flow Statement

Account	2023		2022	
	Amount	Percentage	Amount	Percentage
Cash				
Accounts Receivable				
Inventory				
Prepaid Expenses				
Other Current Assets				
Total Current Assets				

INDEPENDENT AUDITOR'S REPORT

To the Members of EDC Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying Consolidated Financial statements of EDC Limited (hereinafter referred to as the "Holding Company"), its subsidiaries and its associate (the holding company, its subsidiaries and its associate together referred to as "the group") which comprise the Consolidated Balance Sheet as at March 31, 2012, the Consolidated Statements of Profit and Loss (including Other Comprehensive Income), Consolidated Statements of Changes in Equity and Consolidated statements of cash flows for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and on the other financial information of the subsidiary and associate, except for the effects of the matters described in the basis for qualified opinion paragraph of our report, the aforesaid Consolidated Financial statements give the information required by the Companies Act, 2012 ("the Act") in the manner as required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Sec 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2012 as amended, (Ind AS) and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2012, its consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Notes for Qualified Opinion

The auditor of associate company 'Gee Antibiotics and Pharmaceuticals Limited' has reported the following observations in his report dated July 25, 2023 on the audited ICF Financial Statements for the year ended March 31, 2023:

1. "Company has not measured expected credit losses of financial assets as per requirements of IND-AS 109 Financial Instruments. Expected credit losses are required to measure or reflect
 - a) an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
 - b) the time value of money; and
 - c) reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.
2. The Company had marketing arrangements with M/s Gee Food & Pharma (P) Limited. The party owes the company an amount of Rs. 4,16,26,000 as per the terms of *Authorization Award* out of which Rs. 4,13,09,677 is towards retentive claims and Rs. 4,17,40,423 towards invoice. The company had recognized in dec earlier year interest to the extent of Rs. 2,44,54,324 and created equal allowance for suspected credit loss in the books of accounts. Further a deposit had also been given to Gee Food & Pharma (P) Limited of Rs. 14,68,876.

In case of two other parties M/s Green Enterprises and M/s Madhur Pharma, the company has preferred an action against them for recovering dues amounting to Rs. 55,18,031 and Rs. 15,04,849 respectively. The above amounts are shown in debtors however no allowance for suspected credit loss is made for the same. There is no information as regards the financial ability of the parties for payments of these debts. As a result, auditors were unable to determine whether full or partial allowance for suspected credit loss should have been made in the Profit and Loss account for these dues.

The company reports Earnest Money Deposit lying with several government departments to the tune of Rs. 19,38,111. Our office's records to the tune of Rs. 11,10,179 are outstanding for more than 3 years and no information is available as regards financial soundness of the parties for refund of these deposits. Company has not provided any allowance for suspected credit loss for these dues.

The financial impact of the above qualification in the consolidated Financial Statements is only to the extent of 14% being the proportion of shareholding of the EDC Limited (Holding Company) in the Associate Company.

We conducted our audit of the Consolidated Financial statements in accordance with the Standards on Auditing (SAs) agreed upon under section 143(10) of the Act. Our responsibilities under these Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements issued by the Institute of Chartered Accountants of India (ICAI) together with the Independent requirements that are relevant to our audit of the Consolidated Financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our ethical and other responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial statements.

Emphasis of Matter

We draw attention to following items in the Consolidated Financial Statements:

1. **Exhaustion of Share life - 25** which states that subsidiary of EDC Ltd i.e. Eas India Insurance Limited ("EIL") is under the process of liquidation and is under the control of the Official Liquidator. Due to this, the management of the holding company, has determined that as at March 31, 2021 EDC does not have the power to direct the activities of EIL and to affect its results. Hence, the management of holding company has not consolidated the financial position and performance of EIL as of and for the year ended March 31, 2021.
2. We draw attention to Note 41 in the Consolidated financial statements which states recognition of gain of INR 172,011,574 by the Group, on discontinuation of the land property pursuant to execution of the lease agreement and presentation of such gain as part of "Exceptional Item" in Consolidated Statement of Profit and Loss.
3. Further, we also draw attention to Note 65 in the Consolidated financial statements, which describes the impact on the Financial statements of the group that may result on account of various risks factors declared due to COVID-19 Pandemic.

The opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial statements of the current year. These matters were addressed in the context of our audit of the Consolidated Financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matter to be communicated in our reports.

Sr. No.	Key Audit Matter	Auditor's response
1.	Impairment and Write off: The Recognition and Measurement of Impairment and Write off of Loans and advances involve estimates, management judgments and appropriate processing of information from the IT systems hence, of which the same has been identified as a key auditor matter.	Our key audit procedures included: • We test checked the computation of the Probestic debtors (PD) which denotes the statistical pattern of occurrence of defaults in various segments of accounts based on industry patterns. • We also test checked the computation of the rate of Loss Given Default (LGD) which denotes the non recoveries (after considering the collection) till the date of Default Date. • We reviewed the changes made by the management in estimating additional GCL provisions on the basis of trend of COVID 19 outbreak. • We examined the computation of Impairment losses by application of PD and LGD and ensured that the entire pool of Loans and advances has been considered for the same. • We reviewed the Internal Financial controls over data extraction and data validation from the ERP system for computation of PD and LGD. • We performed analytical procedures for ascertaining of reasonableness of Impairment provisions. • We carried out a combination of procedures involving inquiry and observation, re-performance on a test basis and inspection of evidences in respect of computation of provisions and review of procedures and practices, justification notes and approvals in case of Bad Debt provisioned off. • Our audit procedures did not reveal any significant inconsistencies with respect to provisions for Impairment on advances.

Information other than Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial statements and our auditor's report thereon.

Our opinion on the Consolidated Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Consolidated Financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(3) of the Act, which may sit in the preparation of these Consolidated Financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated and comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Indian Accounting Standards and accounting principles generally accepted in India, specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company, its subsidiary and its associate company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial statements, the respective Board of Directors of the companies included in the group are responsible for ensuring the Holding Company, its subsidiary and its associate's ability to continue as a going concern, including, as applicable, matters related to going concerns and using the going concern basis of accounting unless management either intends to liquidate the Holding Company and/or the subsidiary or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for protecting the company's financial reporting process of these companies.

Auditor's Responsibilities for the Audit of Consolidated Financial Statements

Our objective is to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with IIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(c) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we discuss those matters that were of concern to us in the audit of the Consolidated financial statements of the current year and are therefore of key audit matters. We describe those matters in our auditor's report unless a law or regulation prohibits public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of the subsidiary, GSA Electronics Limited whose financial statements (before eliminating inter-company balances / transactions) reflect total assets of ₹ 104,408,564 as at March 31, 2021, total revenue of ₹ 173,540,656, total net profit after tax of ₹ 13,056,064, total comprehensive income of ₹ 8,038,340 for the year ended March 31, 2021 and net cash inflow of ₹ 1,856,440 for the year ended on March 31, 2021 as considered in the consolidated financial statements, which have been audited by an independent auditor. The consolidated financial statements also include the group's share of net loss of ₹ 22,817,180 for the year ended March 31, 2021 in respect of its associate GSA Antennas and Manufacturing Limited, whose financial statements have not been audited by us. These financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, and our report in terms of sub-sections (8) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary and associate, is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to compliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

- a. As required by Section 143(2) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial statements have been kept so far as it appears from our examination of these books and reports of the other auditor.
 - (iii) The Consolidated Balance Sheet, Consolidated the Statement of Profit and Loss including other comprehensive income, Consolidated Statement of changes in equity and the Consolidated statements of Cash Flows dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the consolidated financial statements.

- 8) In our opinion, the aforesaid Consolidated Financial statements comply with the Indian Accounting Standards specified under Section 132 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- 9) The Group falls within the ambit of definition of Government Company under section 2(45) of the Act. Hence as per information and explanations provided to us, the provisions of Section 184 (1) of the Act are not applicable to the Group in terms of MCA notification No.CIR 343 (X) dated June 18th, 2015.
- 10) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- 11) The Group falls within the ambit of definition of Government Company under section 2(45) of the Act. Hence, in our opinion, provisions relating to Management Representation under section 137 of the Act are not applicable to the government company in terms of MCA notification No.CIR 443 (X) dated June 18th, 2015.
- 12) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended in our opinion and on the basis of our information and according to the explanations given to us:
- The Consolidated Financial statements do not have any materializing litigation on its financial position in its Financial statements - Refer Para.17 in the Consolidated Financial statements.
 - The Group has no subsidiaries, as required under the application of accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There were no outstanding amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.

For abm & associates LLP

Chartered Accountants

Firm's Registration No. 1060189Y/20180016

**Dr.
Rajiv G Tiwari**

Partner

Membership No. 112620

Dated: 17th Dec, 2021

UDIN - 21180016AAA420443

Annexure 'A' to the Independent Auditor's Report:

[Referred to in Paragraph 1 (c) under Report on Other Legal and Regulatory Requirements: opinion of our Audit report is expressed on the Consolidated Financial Statements of ABC Limited]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("We Act")

We have audited the internal financial controls over financial reporting of ABC LIMITED (hereinafter referred to as the "Holding Company") as of March 31, 2021 in connection with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiary and associate company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential requirements of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the assurance and compliance of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Holding Company, its subsidiary and associate, over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. These Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls and financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditor's, in connection with the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with the authorization of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that would have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, and based on consideration of regarding of other entities as mentioned in other matter paragraph, the holding Company, its subsidiary and associates have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2021, based on the internal control over financial reporting criteria established by the Company in defining the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

We observed reports under Section 142(3)(c) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements in or for as in relation to the subsidiary and associates is based on the accompanying reports of the auditors of such company.

(Our opinion is not modified in respect of the above matter)

For abm & associates LLP

Chartered Accountants

Firm Registration Number : 100616WY1010012

By

Sagar C. D'S

Partner

Membership No. : 148620

Dormant

December 17, 2021

UDN : 211284206444400444

2022 Annual

not intended to be used as a financial statement
 prepared in accordance with applicable accounting standards.

	Item No.	2022 2022-01-01 to 2022-12-31	2021 2021-01-01 to 2021-12-31
2022-01-01 to 2022-12-31			
(1) Financial Statement			
(a) Cash and cash equivalents	8	1,012,221.28	1,020,402.04
(b) Accounts receivable	9	17,202,244.44	17,222,244.44
(c) Trade receivables	10	1,772,244.44	1,772,244.44
(d) Loans	11	8,112,244.44	8,112,244.44
(e) Investments	12	14,212,244.44	14,212,244.44
(f) Other financial assets	13	14,212,244.44	14,212,244.44
(g) Non-financial assets			
(h) Intangible assets	14	1,212,244.44	1,212,244.44
(i) Property, plant and equipment	15	7,212,244.44	7,212,244.44
(j) Other non-financial assets	16	1,212,244.44	1,212,244.44
(k) Other non-financial assets	17	1,212,244.44	1,212,244.44
Total Assets		7,212,244.44	7,212,244.44
2022-01-01 to 2022-12-31			
(1) Financial Statement			
(a) Cash and cash equivalents			
(b) Accounts receivable			
(c) Trade receivables			
(d) Loans			
(e) Investments			
(f) Other financial assets			
(g) Non-financial assets			
(h) Intangible assets			
(i) Property, plant and equipment			
(j) Other non-financial assets			
(k) Other non-financial assets			
Total Assets		7,212,244.44	7,212,244.44

The accompanying notes are an integral part of the financial statements.

As part of our review of your data

for 2022, we have also

checked your records

for 2022-01-01 to 2022-12-31

2022-01-01 to

2022-12-31

Name

Address: 12345

City: Toronto, Ont.

Date

For and on behalf of the Board of Directors

2022-01-01 to 2022-12-31

2022-01-01 to

2022-12-31

For
 2022-01-01 to
 2022-12-31

2022-01-01 to

2022-12-31

2022-01-01 to

2022-12-31

2022-01-01 to

2022-12-31

For
 2022-01-01 to
 2022-12-31

2022-01-01 to

2022-12-31

2017-2018

Financial statements for the period of 2017-2018
 (in US dollars)

	Assets	Liabilities (2017-2018)	Equity (2017-2018)
Assets			
Current assets	10	100.00	100.00
Cash	10	100.00	100.00
Accounts receivable	10	100.00	100.00
Inventory	10	100.00	100.00
Prepaid expenses	10	100.00	100.00
Other current assets	10	100.00	100.00
Non-current assets			
Property, plant and equipment	10	100.00	100.00
Intangible assets	10	100.00	100.00
Other non-current assets	10	100.00	100.00
Liabilities			
Current liabilities	10	100.00	100.00
Accounts payable	10	100.00	100.00
Short-term debt	10	100.00	100.00
Other current liabilities	10	100.00	100.00
Non-current liabilities	10	100.00	100.00
Long-term debt	10	100.00	100.00
Other non-current liabilities	10	100.00	100.00
Equity			
Common stock	10	100.00	100.00
Retained earnings	10	100.00	100.00
Other equity	10	100.00	100.00
Total	10	100.00	100.00

The accompanying notes are an integral part of these financial statements.

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The accompanying notes are an integral part of these financial statements.

Consolidated Form completed for the year ended 31 March 2021
 prepared in accordance with the rules

	Year Ended 31 March 2020	Year Ended 31 March 2019
A. Cash flow from operating activities		
Profit before tax	75,348,075	60,219,649
Adjustments for:		
Depreciation	6,122,751	5,751,702
Depreciation and amortisation	6,122,751	6,159,602
Finance income	(28,072,011)	(22,237,993)
Impairment of financial instruments	6,289,127	1,272,849
Change in working capital	5,111,488	3,241,000
Change in property, plant and equipment	16,224	24,177
Change in deferred tax assets	1,273,000	21,000
Profit/loss on sale of fixed assets	27,201,126	17,114
Operating profit before non-recurring changes	111,121,795	62,417,997
Changes in working capital:		
Increase/Decrease in loans	1,111,111,111	6,421,717
Increase/Decrease in Other financial assets	6,122,751	26,421,676
Increase/Decrease in Other non-financial assets	1,111,111,111	1,111,111
Increase/Decrease in Trade receivables	1,111,111,111	1,111,111,111
Increase/Decrease in Inventories	-	11,111
Increase/Decrease in Prepayments	11,111,111	62,121,677
Increase/Decrease in Trade payables	6,122,751	20,121,677
Increase/Decrease in Other liabilities	1,111,111,111	1,111,111,111
Cash generated from operations	111,121,795	111,121,795
Interest tax paid	(1,111,111,111)	(1,111,111,111)
Net cash generated from operating activities	11,111,111,111	11,111,111,111
B. Cash flow from investing activities		
Acquisition of property, plant and equipment, intangible assets	(1,111,111,111)	(6,121,677)
Disposal of non-current property, plant and equipment, intangible assets	6,122,751	6,122,751
Acquisition of financial assets	(1,111,111,111)	(1,111,111,111)
Interest received	6,122,751	6,122,751
Dividend received	6,122,751	6,122,751
Net cash generated from investing activities	(1,111,111,111)	(1,111,111,111)
C. Cash flow from financing activities		
Issuance of shares	11,111,111,111	11,111,111,111
Proceeds from issue of short-term financing	1,111,111,111	1,111,111,111
Interest on borrowings	(1,111,111,111)	(1,111,111,111)
Interest on financial liabilities	-	6,122,751
Interest on financial assets	1,111,111,111	1,111,111,111
Financial requirements in loan arrangements	11,111,111,111	11,111,111,111
Net increase in cash and cash equivalents (note 4.2)	(1,111,111,111)	(1,111,111,111)
Cash and cash equivalents at the beginning of the period	11,111,111,111	11,111,111,111
Cash and cash equivalents at the end of the period	10,000,000,000	10,000,000,000

Cash and cash equivalents continued

	Year ended 31 March 2021	Year ended 31 March 2020
£m		
Adjusted cash flows from operating activities	6,347.92	7,347.92
Cash credits and deposits transferred from Bank (Guarantee)	6,213.14	21,641.73
Bank repurchase of warrants - Cash credits transferred	11,213.28	10,275.26
Total cash and cash equivalents at end of the period	23,774.34	39,264.91

The above information is cash flow has been prepared under the 'indirect method' as set out in IAS 127 'Statement of cash flow'

The accompanying disclosures in respect of the financial statements

See note 19 to the financial statements

See note 19 to the financial statements

Included in the financial statements

For the year ended 31 March 2021

For the year ended 31 March 2020

-30-

Liquidity Risk

Liquidity Risk

Liquidity Risk - 31 March 2021

Liquidity Risk - 31 March 2020

Liquidity Risk

-30-

Liquidity Risk - 31 March 2021

Liquidity Risk

Liquidity Risk - 31 March 2020

Liquidity Risk

-30-

Liquidity Risk

Liquidity Risk - 31 March 2021

Liquidity Risk

Liquidity Risk - 31 March 2020

Liquidity Risk

EBC Lecture

Notes to the Consolidated Financial Statements for the year ended 31 March 2022
 comments in italics where appropriate

1 Group Overview

ACC Limited (the 'Issuing Company') has originally incorporated in 11 March 1978 and is registered with the Reserve Bank of India (RBI) as a Subsidiary registered Non-Banking Finance Company (NBFC-NBFI) on 22 May 2019, under the Companies Act, 1956. ACC Limited together with its subsidiaries is referred to as the group. The group is primarily engaged in the business of lending. Its registered office is situated at Co., India. The registered office address of the company is "100/100A, F-10, PG-175, C-1, Sector 49 Gurgaon Road, Gurgaon, Haryana 122 001".

2 Basis of Preparation and presentation of consolidated accounting policy

The consolidated financial statements (Financial Statements) comprise financial statements of the parent, subsidiaries and associated company (referred to as Group). The financial statements comply with Indian accounting standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

For the period 01.01.2021 to 31.03.2022, the group prepared its financial statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under the Act read with Rule 7 of the Companies (Indian Accounting Standards) Rules 2014 (as amended) and other generally accepted accounting principles. It is not satisfactory referred to as 'minor change' or 'Technical Draft'.

The transition to Indian Accounting Standards through the above changes and its compliance with the Act for the first period of Indian Accounting Standards (Accounting), the impact of transition has been assessed in the opening financial year on 01 April 2021 and the comparative period year has been assessed accordingly.

An evaluation of how the transition to Ind AS from the previous GAAP has affected the previously reported financial position, financial performance and cash flow of the Group is provided in Note 4. Accounting policies have been consistently applied to all the financial year periods in the financial statements, including the preparation of the opening Ind AS balance sheet as at 01 April 2021, being the date of transition to Ind AS, except where a newly issued accounting standard is initially adopted as a result of the existing accounting standard requires a change in the accounting policy without a need.

Financial Consolidation

The consolidated financial statements comprise the financial statements of the parent and its Subsidiaries as at March 31, 2021. Control is exercised when the group is exposed, or has rights, to variable returns from its investments with the investee and has the ability to affect those returns through its power over the investee. Accordingly, the group controls the investee if, and only if, the group has:

- Power over the investee's activities that generate the cash flows (or the right to receive the cash flows) of the investee;
- Exposure, or rights, to variable returns from its investments with the investee; and

- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority voting right holds a control. To support this presumption and when the group has less than a majority of the voting or similar rights of an investee, the group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangements with the other vote holders of the investee;
- Rights arising from other contractual arrangements;

- The Group's voting rights and potential voting rights; and

- The size and the nature of voting rights relative to the size and composition of the holdings of the other voting rights holders.

The Group is assessed whether or not it controls an investee in fact and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the group obtains control. Consolidation of a subsidiary ceases when the group ceases to control the subsidiary and ceases when the group loses control of the subsidiary. Assets, liabilities, income and expenses of the subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the group gains control until the date the group ceases to control the subsidiary.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it discontinues the related assets (including goodwill), liabilities, non-controlling interest and other comprehensive equity which any residual gain or loss is recognised in statement of profit and loss. Any investment retained is recognised at fair value.

Days of consolidation

The financial statements for the period and its subsidiaries have been consolidated on a line by line basis by adding together the book results of like items of assets, liabilities, income and expenses after eliminating inter group transactions, inter group transactions and unrealised profits resulting from intra Group and are prepared in the same form and manner as the Parent's independent financial statements. The assets or loss and each component of other comprehensive income are attributed to the equity holders of the parent of the group and to the non-controlling interests, even if this results in the non-controlling interest having a deficit balance.

The Balance Sheet, the Statement of Changes in Equity and the Statements of Profit and Loss are presented in the format prescribed under Division 17 of Schedule 11 of the Companies Act, as amended from time to time that are required to comply with the IAS. The Statement of Cash Flows has been prepared to give the requirements of the IAS 7 Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities, defined benefit plan liabilities and provisions based on actuarial assumptions measured at fair value.

These financial statements are prepared in United States Dollars (US\$), which is also the functional currency and is shown and recorded in the financial reports. Except where otherwise indicated.

Significant accounting policies

2.1 Revenue Recognition

Revenue refers to the three items to which the IAS 18 Financial Instruments are applicable is measured at fair value of the consideration received or receivable. IAS 18 is derived from contracts with customers subject to single comprehensive model of accounting for revenue arising from contracts with customers and supersedes current revenue recognition guidelines found within IAS 18.

The Group recognizes revenue from contracts with customers based on a five step model as set out in IAS 18.18:

Step 1: Identify contract(s) with a customer - a contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the terms for every element that must be met

Step 2: Identify performance obligations in the contract - a performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price - The transaction price is the amount of consideration for which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, including amounts allocated to bonus or other goods.

Step 4: Allocate the transaction price to the performance obligations in the contract - For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that reflects the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognize revenue when (or as) the Company satisfies a performance obligation.

- (i) The Corporation has given some discretionary powers and puts on back book and the individual takes agreements with the officials. The next material is a description in terms of second level.
- (ii) Another form of discretionary power is provided on social and on other things and the corporate directors' agreement which includes in the composition of performance obligation.
- (iii) Discretionary power is provided when the right to making the dividend is considered, it is provided that the corporate benefits are distributed in favour of the company and the amount of the dividend can be measured easily.

(c) Internal income on a financial asset is amortised and is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate (EIR). The EIR is the rate that exactly discounts estimated future cash flows of the financial asset through the expected life of the financial asset or, where appropriate, a shorter period, to the net carrying amount of the financial instrument. The internal rate of return on financial assets after making off the fees received and costs incurred approximates the effective interest rate method of return for the financial asset. The future cash flows are determined using the amounts at the contractual terms of the instrument.

The internal income is calculated by subtracting the EIR in the gross carrying amount of non-credit impaired financial assets (i.e., at the amortised cost of the financial assets before adjusting for any expected credit loss allowances).

2.3 Property, plant and equipment

(i) Recognition and measurement

Tangible property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. The cost of property, plant and equipment consists purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Expenditure incurred for the acquisition of property, plant and equipment incurring in cash interest shall also be included in capital expenditure under other non-financial assets and the cost of assets not put to use shall each also be included under Capital non-financial.

(ii) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with the cash outflow with the cloud and the cost of the work can be measured reliably.

(iii) Depreciation, estimated useful lives and residual value

Depreciation is calculated using the straight-line method to write down the cost of property, plant and equipment to their residual value over their estimated useful lives in the manner presented in Schedule 2 of the Act. The estimated useful lives are stated in the table below:

Property Plant & Equipment	Useful Life in Years
Land	Indefinite
Building	20
Lease	20
IT- Development & Other Rights	5
Computer & Mobile	5
Furniture & Fixtures	10
Decorated Plants	10
Vehicle	5
Other equipment	5

The residual value, which is the net book of depreciation of property, plant and equipment, are included in their internal cost and will adjusted progressively, if appropriate. Changes in the estimated useful life are accounted for by changing the depreciation period or methodology, as appropriate, and impact is charged in accounting period.

The carrying amount of an item of property, plant and equipment is derecognised or disposed of when its future economic benefits are expected from its sale or disposal. The gain or loss arising from the disposal of or from property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognised in the statement of profit and loss when the item is derecognised. The gain or disposal of an item of property, plant and equipment is the net disposal proceeds (net of their cost in accordance with the methodology for determining when a contemplated disposal is subject to IAS 1275).

Compensation of assets is not applicable to the expenditure given the nature of its property, plant & equipment.

For transition to the IFRS, the Group has decided to continue with carrying value of its property, plant and equipment measured as at 31-jan-2010 (carrying value) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

2.1 Intangible assets

An intangible asset is recognised only when its cost can be measured reliably, and it is probable that the expected future economic benefits that are attributable to it will flow to the Group. Software and system development expenditures are capitalised as part of acquisition, research and development, is reselling the used for sale. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses. Any impairment or such software for support and maintenance purposes directly are charged to the statement of profit and loss.

The useful life of these intangible assets is estimated as being finite and limited value.

Intangible Assets
Balance

Useful Life (in Years)
1

2.2 Financial Instruments

(i) Date of recognition

Financial assets and financial liabilities are recognised in the Company's accounts when either the Company becomes a party to the contractual provisions of the instrument.

(ii) Initial measurement

Financial assets and liabilities, with the exception of loans, debt securities, deposits and borrowings are initially recognised on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Acquired financial instruments are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

(iii) Classification and subsequent measurement

(A) Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific choices with respect to the Company classification and measures financial assets in the following categories:

- amortised cost
- fair value through other comprehensive income (FVOCI)
- fair value through profit or loss (FVTPL)

(B) Financial assets carried at amortised cost

- Financial assets are measured at amortised cost if a financial asset of the following conditions are not recognised as at FVTPL,
 - the asset is held within a business model whose objective is to hold assets to collect contractual cash flows (date held to collect contractual cash flows); and
 - the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

If the initial measurement are based on the assessment of the business model as part held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ("EIR") method. Market losses are impairment expenses are recognised in profit or loss. Interest income from these financial assets is recorded in income income using the EIR method. Any gain and loss on derecognition is also recognised in profit or loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received into form of integral part of the EIR, transaction costs and other premiums or discounts, through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount at initial recognition).

g) Financial assets at fair value through other comprehensive income

Financial assets that are held within a business model whose objective is both to collect the contractual cash flows and to sell the assets. Contractual cash flows of assets included through held and not interest and contractual cash flows that are FVPL are subsequently measured at FVOCI. Instruments in the carrying amount of such financial assets are recognized in Other Comprehensive income (OCI), except dividend income which is recognized in profit and loss. Amounts recognized in OCI are subsequently transferred to the statement of profit and loss in case of debt instruments (interest); in case of equity instruments it will be directly transferred to equity. Fairly instruments at FVOCI are not subject to impairment assessment.

h) Financial assets at fair value through profit and loss

Financial assets, which do not meet the criteria for categorization as at amortized cost or as FVOCI, are measured at FVTPL. Subsequent changes in fair value are recognized in profit or loss. The Company's equity instruments in equity instruments and financial assets at FVTPL.

i) Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

ii) Equity instruments

An equity instrument is any contract that entitles a holder to receive interest in the assets of an entity after deducting all its liabilities. Equity instruments issued by the Company is recognized at the proceeds received, net of directly attributable transaction costs.

iii) Financial liabilities

Financial liabilities are measured at amortized cost. The carrying amounts are determined based on the ECU method. Interest expense is recognized in profit or loss. Any gain or loss on derecognition of financial liability is also recognized in profit or loss.

iv) Derecognition

Financial assets are not derecognized subsequent to their initial recognition, apart from the exceptions circumstances in which the Company separates, disposal of, or terminates a financial asset in the period the Company changes its business model for managing financial assets. Financial liabilities are not derecognized.

v) Derivatives

i) Financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized when:
The contractual rights to receive cash flows from the financial asset have expired, or

The Company has transferred its rights to receive cash flows from the asset and the Company has transferred substantially all the risks and rewards of the asset, or the Company has further transferred the rights substantially all the risks and rewards of the asset, but has transferred control of the asset.

If the Company neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and/or guarantees liability for the amount it may have to pay.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognized) and the sum of: (i) the consideration received (including any non-cash consideration) and (ii) any cumulative gain or loss that had been recognized in OCI is recognized in profit or loss.

vi) Financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expires. When an existing financial liability is replaced by another with the same or substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognized in profit or loss.

(vi) Impairment of financial assets

A) Trade receivables

The Company applies the use of EIR simplified approach in measuring expected credit losses, which uses a lifetime expected loss allowance (ECL) for all trade receivables.

The application of simplified approach does not require the Company to make changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and no days past due. The expected loss rates are based on surplus of incomes, are not required to reflect current and available forecasts, lacking information affecting the ability of the customer to fulfill the receivables. The Company has also considered significant credit loss due to significant delay in payment.

B) Other financial assets

For recognition of impairment loss on financial assets and non-current, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, lifetime ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the financial instruments has improved so to bring a significant increase in credit risk since initial recognition, then the entity reverts to measuring impairment loss allowance based on 12-month ECL.

LTV ratio ECL and the expected credit losses recovery rate on loaned financial assets are the assessed one at a financial instrument. The 12-month ECL is a portion of the lifetime ECL, which results from default events that are possible within 12 months after the year end.

ECL is the difference between the contractual cash flows that are due to the Company's instrument and the contract due to the cash flows that the entity expects to receive (i.e. at shortfall), discounted at the original EIR. When assessing the cash flows, an entity is required to consider all reasonable forecasts of the financial instrument (including judgment, discretion, etc.) over the expected life of the financial instrument. However, it may occur when the expected life of the financial instrument extend to customer's lifetime, and the entity is required to use the remaining contractual term of the financial instrument.

ECL represents the difference of expected cashflows during the year is recognized as non-recognized in the statement of profit and loss. It includes both ECL for financial assets measured at amortized cost and is presented as an allowance, i.e. as an integral part of the measurement of gross assets in the statement of profit. The allowance reduces the net carrying amount, until the total credit risk of an entity, the Company does not reduce impairment allowance from the gross carrying amount.

1.8 Leases

Company as a lessee

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement transfers a right to use the asset. The company assesses whether a contract contains a lease, as inclusion of a contract, a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether (i) the contract involves the use of an identified asset; (ii) the company has substantially all the economic benefits from use of the asset through the period of the lease and; (iii) the company has the right to direct the use of the asset.

At the date of commencement of the lease, the party recognizes a right-of-use asset (ROU) and a corresponding lease liability for an asset appropriate to its use. It is a contract, except for leases with a term of 12 months or less and short-term leases and low-value leases. For those short-term and low-value leases, the company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements include the option to extend or terminate the lease before the end of the lease term. ROU asset and lease liability includes that option when it is reasonably certain that it will be exercised.

The cost of the right-of-use asset comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use asset is measured at cost, less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use assets.

For lease liabilities, as inception, the Company measures the lease liability as the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determinable. If that rate is not readily determinable, the lease payments are discounted using the incremental borrowing rate.

Lease liability has been included in borrowing and TGL asset has been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Company as a Lessor

Leases for which the company is a lessor is classified as a finance or operating lease. Whenever the term of the lease meets or substantially all the risks and rewards of ownership of the leased, the contract is classified as a finance lease. All other leases are classified as operating lease.

For operating leases, rental income is recognised on a straight-line basis over the term of the relevant lease.

2.7 Cash and cash equivalents

Cash and cash equivalents includes cash in hand and on hand, demand deposits with banks, other short-term highly liquid investments with original maturity of less than three months, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents covers all cash and short-term deposits, as defined above, as they are convertible into cash part of the company's cash management.

2.8 Measurement of non-financial assets

The Company decides to carry forward asset value however short is the period in that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. In impairment test is charged to the Statement of Profit and Loss in the period in which an asset's impairment is required. An impairment test is conducted to the extent that the assets carrying amount does not exceed the carrying amount that could have been determined if no impairment loss had previously been recognised.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted at their present value using a market discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account. If no data exists, an appropriate valuation model is used.

2.9 Retirement and other employee benefits

(a) Provident Fund

Retirement benefit in the form of provident fund, is a defined contribution scheme. The Company has no obligation, other than the contribution payable by the providers fund. The Company's liability is contribution payable to the provident fund scheme as an expense, when an employee creates the retirement plan.

(b) Gratuity

Every employee is entitled to a benefits equivalent to 12 days salary paid during the next completed year of service in line with The Payment of Gratuity Act, 1972. This sum is payable at the time of separation from the company to retirement, retirement by action, the benefits last after five years of continuous service.

The company's gratuity scheme is a defined benefit plan. The company's net obligation in respect of the gratuity benefits scheme is measured by extending the terms of future benefits that the employees have earned in return for their services in the current and prior periods. Such scheme is measured to determine its present value, and the fair value of the plan assets, if any, is deducted.

The present value of the obligation under each benefits plan is determined based on actuarial valuation using the projected life table method which calculates each period of service as giving rise to additional units of terminal benefit entitlement and amounts paid and separately to build up the final obligation.

The obligation is measured at present value of estimated future cash flows. The discount rate used for determining the present value are based on the market yields on Government Securities of similar tenure and debt.

2.14 Compensation allowances

The employees of the Company are entitled to compensation allowances per the policy of the Company. The Company measures the change to the statement of profit and loss and corresponding liability or asset of such non-cash allowances based on an independent valuation. The cost of providing compensation allowances are determined using the probability and credit method.

2.15 Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of a past event, and it is probable that an outflow of resources (including equity) will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date, taking into account the best estimate of the consideration required to settle the present obligation at the balance sheet date, as a discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. The amounting of the discount is recognised as financial income.

Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

2.16 Income Taxes

Income tax payable, deferred income tax assets and liabilities, if it is recognised in statement of profit and loss, is added to the profit and loss in the same line item as the expense or income recognised thereby in equity or in OCI.

2.17 Current tax

Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income Tax Act, 1961. Current tax comprises the deferred tax payable or receivable on the taxable income in line for the year and any adjustments to that tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss, either in other comprehensive income or in equity. Current tax items are recognised in accordance to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and current tax liabilities are offset only if the company has a legally enforceable right to set off the recognised amounts, and it intends to settle the asset and liabilities the net basis or simultaneously.

2.18 Deferred tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets arising mainly on account of carry forward losses and unutilised depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence.

Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the immediate statement of profit and loss in the period in which change. The carrying amounts of deferred tax assets are reviewed at each balance sheet date.

Deferred tax assets and deferred tax liabilities are set off only when there is a legally enforceable right to set off certain assets against liabilities representing deferred tax and where the deferred tax assets and deferred tax liabilities relate to taxes of income related to the same governing taxation law.

2.19 Derivatives and share based awards

The Company reports basic and diluted earnings per equity share. Basic earnings per equity share have been computed by dividing net profit from operations to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity share holders after giving benefit of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, where the impact are anti-dilutive.

2.14 Investments in subsidiaries and associates

Investments in subsidiaries and associates are recognized at cost at per Ind AS 27. Gains where investments accounted for at cost shall be accounted for in accordance with Ind AS 108. Investments made here for joint and Sharebased Operations, when they are classified as held for sale.

2.15 Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of the transaction. Exchange differences arising on settlement of monetary transactions are recognized in the statement of profit and loss. Monetary assets and liabilities denominated in foreign currencies are recorded at the rate of exchange ruling at the Balance Sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency and translated into the functional currency at the exchange rate other than the fair value rate determined, their monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the recognition.

2.16 Segment

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's chief operating decision maker ("CODM") to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 102, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators key business segments and geographic segments.

3 Critical accounting estimates and judgements

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and income or expense as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates. Uncertainty, estimates and underlying assumptions are reflected on an ongoing basis and could change from period to period. Significant changes in estimates are recognized in the periods in which the Company becomes aware of the changes in circumstances surrounding the estimates. Key estimates in accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods. Following are estimates and judgements that have significant impact on the carrying amount of assets and liabilities at year-end close sheet.

3.1 Business model assessment

Classification and measurement of financial assets depends on the "business model" of the entity, i.e. the purpose of the financial assets and the business model used. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. The management would adopt an approach, including at various periods including how the performance of the assets is measured and their performance measured, the risk that affect the performance of the assets and how these are managed. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are designated prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the business model of the business for which the asset was held. Fair value through profit or loss ("FVTPL"), where the assets are managed in accordance with an approach that is not consistent with the business model and the assets are sold or the fair value of such assets. Their assets are subsequently measured at fair value with derivative gains and losses arising from changes in the fair value being recognized in the statement of profit and loss in the period in which they arise.

Deferred tax is recorded as temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable profits during the period in which these temporary differences become deductible. The Company realises the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred tax assets recognised, however, could be reduced in the near term if estimated future taxable income during the near future period are reduced.

5.8 Defined benefit plans

The cost of the defined benefit plan and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. Actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the uncertainties inherent in the valuation and in long-term returns, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

5.9 Leases

Ind 22 (16) defines a lease term as the non-cancelable period for which the lessee has the right to use an underlying asset including optional periods, when an entity is reasonably certain to exercise an option to extend (or not to terminate) a lease. The Company considers all relevant facts and circumstances that exist at starting moment for the ability to exercise the option when determining the lease term. The option to extend the lease term are included in the lease term, if it is reasonably certain that the lessee will exercise the option. The Company includes the option when significant physical or technical improvements occur that are within the control of the lessee.

« Significant lease is not yet effective

The company has assessed the following contracts and amendments for the first time on their initial reporting period commencing 01 April 2020:

- Technical of repairs - amendments to Ind 101 and Ind 102
- Outfitting of business - amendments to Ind 102
- Change in vehicle conditions - amendments to Ind 101
- Vehicle fleet purchase option - amendments to Ind 101 and Ind 102

The amendments listed above did not have any impact on the amounts recognized in prior period and are not expected to significantly affect the current or future periods.

July to September 2000	1,34,32,000	1,34,32,000
Other than 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008		
Total of all	1,34,32,000	1,34,32,000

Unit 1000	10.00	10.00
Unit 1000	10.00	10.00
Total	10.00	10.00

BIC Limited

Notes to the Consolidated Financial Statements for the year ended 31 March 2020

(Amounts in NZ dollars unless otherwise stated)

14 INTANGIBLE ASSETS

	Consolidated Dollars
GOODWILL/INTANGIBLES	
At 31 March 2019	1,56,323,916
Acquisitions/ Adjustments	10,100
Disposals/ Adjustments	
At 31 March 2020	1,56,31,016
Acquisitions/ Adjustments	
Disposals/ Adjustments	
At 31 March 2021	1,56,41,899
ACQUITTING AMOUNTS	
At 31 March 2019	24,71,200
For the year	26,16,587
Impaired	
At 31 March 2020	1,10,67,236
For the year	26,16,587
Impaired	-
At 31 March 2021	1,36,83,823
Patents	
At 31 March 2020	47,34,598
At 31 March 2021	11,34,237

15 OTHER NON-FINANCIAL ASSETS

	31 03 31 March 2020	31 03 31 March 2021
Adjusted result after tax and other	45,225	11,71,589
Total	45,225	11,71,589

EBC Limited

Notes to the Consolidated Financial Statements for the year ended 31 March 2007
(amounts in HK dollar, unless otherwise stated)

19 OTHER NON-FINANCIAL ASSETS

	At 31 31 March 2007	At 31 31 March 2006
Advance receivable to cash or bank	1,55,051,498	4,78,158
Receivables with government authorities	8,51,000	1,10,000
Prepaid expenses	17,07,825	5,40,340
Contract assets	4,40,000	
Other deposits	1,500	1,500
Other advances		41,500
Total	1,74,03,823	6,20,500

General Studies - 1 (Compulsory for all)	100	100
Total	200	200

b. Supplies

	2016 12 Months Ending 12/31/2016	2015 12 Months Ending 12/31/2015
Supplies in inventory at 12/31	\$1,000,000	\$1,100,000
Supplies at 1/1	\$1,000,000	\$1,100,000
Supplies	\$1,000,000	\$1,100,000

c. Prepaid Insurance (12/31/2016)

	2016 12 Months Ending 12/31/2016	2015 12 Months Ending 12/31/2015
Prepaid Insurance at 12/31	\$1,000,000	\$1,100,000
Prepaid Insurance at 1/1	\$1,000,000	\$1,100,000
Prepaid Insurance at 12/31	\$1,000,000	\$1,100,000
Prepaid Insurance at 1/1	\$1,000,000	\$1,100,000
Prepaid Insurance	\$1,000,000	\$1,100,000

d. Accounts Payable

	2016 12 Months Ending 12/31/2016	2015 12 Months Ending 12/31/2015
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable	\$1,000,000	\$1,100,000

e. Accounts Payable (12/31/2016)

	2016 12 Months Ending 12/31/2016	2015 12 Months Ending 12/31/2015
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable	\$1,000,000	\$1,100,000

f. Accounts Payable (12/31/2016)

Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable	\$1,000,000	\$1,100,000

g. Accounts Payable (12/31/2016)

Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable	\$1,000,000	\$1,100,000

h. Accounts Payable

	2016 12 Months Ending 12/31/2016	2015 12 Months Ending 12/31/2015
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable at 12/31	\$1,000,000	\$1,100,000
Accounts Payable at 1/1	\$1,000,000	\$1,100,000
Accounts Payable	\$1,000,000	\$1,100,000

4. THE BALANCE SHEET REPORTED BY KIMBLE AND COMPANY, BEING THE BALANCE

Assets	Liabilities
Cash, \$1,000,000	\$1,000,000
Accounts receivable, net of allowance of \$10,000	10,000
Inventory, net of reserve of \$5,000	5,000
Prepaid expenses	2,000
Land	100,000
Buildings, net of accumulated depreciation of \$20,000	20,000
Equipment, net of accumulated depreciation of \$15,000	15,000
Notes payable, short-term	100,000
Notes payable, long-term	100,000
Accounts payable	10,000
Accrued liabilities	5,000
Common stock, \$100,000	100,000
Retained earnings	100,000
Total	\$1,000,000
Accounts receivable, net of allowance of \$10,000	10,000
Inventory, net of reserve of \$5,000	5,000
Prepaid expenses	2,000
Land	100,000
Buildings, net of accumulated depreciation of \$20,000	20,000
Equipment, net of accumulated depreciation of \$15,000	15,000
Notes payable, short-term	100,000
Notes payable, long-term	100,000
Accounts payable	10,000
Accrued liabilities	5,000
Common stock, \$100,000	100,000
Retained earnings	100,000
Total	\$1,000,000

5. Income Statement

	2007	2008
	\$1,000,000	\$1,000,000
Revenue	100,000	100,000
Expenses	10,000	10,000
Income	90,000	90,000
Total	100,000	100,000

ICICI Limited

Notes to the Consolidated Financial Statements for the year ended 31 March 2021
(continued in full-unaudited interim financial statements)

24 REVENUE FROM CONTRACT WITH CUSTOMERS

	Year Ended 31 March 2021	Year Ended 31 March 2020
Sale of Products	1,35,21,332	1,38,71,332
Sale of Services	14,34,30,574	13,40,30,403
Total	15,69,51,906	14,79,01,735

Revenue from contracts with customers

Set out below is the revenue from contracts with customers and recognition in Statement of Profit and Loss

Type of revenue

	Year Ended 31 March 2021	Year Ended 31 March 2020
Sale of products	1,35,21,332	1,38,71,332
Sale of services	14,34,30,574	13,40,30,403
Total revenue from contract with customers	15,69,51,906	14,79,01,735

Type of services

	Year Ended 31 March 2021	Year Ended 31 March 2020
Sale of products		
Hardware	-	14,79,01,735
Know-how	1,35,21,332	1,38,71,332
Sale of services		
Corporate services	9,31,42,810	8,13,71,898
Software and Software Support	4,04,21,813	3,31,10,503
Data Entry and other manpower	33,45,818	55,03,542
Project management Unit	-	37,99,000
Hardware Support	10,30,000	15,66,794
Call Centres	10,20,000	14,81,736
Other Services	12,95,734	32,89,504
Total revenue from contract with customers	17,14,95,421	14,22,35,911

Geographical markets

	Year Ended 31 March 2021	Year Ended 31 March 2020
India	17,14,95,421	14,22,35,911
Outside India	-	-
Total revenue from contract with customers	17,14,95,421	14,22,35,911

Timing of revenue recognition

		Year Ended 31 March 2020
Services transferred at a point in time	1,35,85,347	1,48,14,102
Services transferred over time	14,84,90,374	11,60,30,633
Total revenue from contracts with customers	17,14,95,421	16,03,43,735

25 INTEREST INCOME

	Year Ended 31 March 2021	Year Ended 31 March 2020
On financial assets measured at Amortised Cost		
Interest on Loans	71,35,40,212	51,51,91,485
Interest on Fixed Deposits / Depos	4,23,70,166	1,35,95,575
Interest Subsidy from Government of Goa	1,13,17,535	1,10,44,591
Interest on Ground Rent	-	4,42,131
TOTAL	77,02,41,453	56,21,34,372

26 RENTAL INCOME

	Year Ended 31 March 2021	Year Ended 31 March 2020
Ground Rent (Fixed Rate)	2,37,70,144	1,96,98,775
Income from incubation center	21,81,331	32,14,742
Parking Fee (Fixed Rate)	1,89,019	58,21,204
Rent from title of land	1,87,338	5,21,212
Rent (Other)	73,75,051	58,14,282
TOTAL	3,40,44,958	3,50,78,112

27 FEE AND COMMISSION INCOME

	Year Ended 31 March 2021	Year Ended 31 March 2020
Recovery of bad debts	47,35,755	1,37,37,666
Other Income	29,26,303	47,29,513
Total	76,62,058	1,84,67,179

28 OTHER INCOME

	Year Ended 21 March 2021	Year Ended 21 March 2020
Interest on Income Tax Refund	6,907,915	6,011,040
Dividend written back	1,68,000	0,000
Interest Income	38,70,704	9,43,180
Interest Income on Security Deposits	1,707	81,811
Fortifisure (Facts Fixed)	-	4,31,71,600
Discount	-	7,500
Miscellaneous Income	16,001	94,019
Leave Encashment	-	1,64,004
Transfer fee	-	1,30,61,800
Gain on sale of property, plant and equipment	-	7,214
Ordinary fee	47,25,100	58,96,250
Total	67,70,000	6,46,89,317

29 DECREASE IN INVENTORIES OF STOCK-IN-TRADE

	Year Ended 21 March 2021	Year Ended 21 March 2020
Inventory at the beginning of the year	-	-
Cost in trade	49,161	90,000
	49,161	90,000
Less: Inventory at the end of the year	-	-
Stock in trade	49,161	49,161
	49,161	49,161
Net decrease / (increase)	-	40,839

30 FINANCE COSTS

	Year Ended 31 March 2021	Year Ended 31 March 2020
On financial instrument measured at Amortised Cost		
on land acquisition	11,80,77,744	14,98,09,039
on Loan Credit, Term loan & Short	21,80,389	4,30,13,660
Interest on Working Capital	7,40,845	9,34,080
Interest expense on term deposits	18,629	89,177
Total	15,11,35,975	19,32,45,955

31 IMPAIRMENT ON FINANCIAL INSTRUMENTS

	Year Ended 31 March 2021	Year Ended 31 March 2020
Financial Instruments measured at Amortised Cost		
Loans	5,99,29,951	6,30,47,974
Net debt Losses written off	60,77,508	10,70,899
Total	6,59,77,117	7,17,30,869

32 EMPLOYEE BENEFITS EXPENSE

	Year Ended 31 March 2021	Year Ended 31 March 2020
Salaries, allowances, incentives and bonus	15,70,55,841	16,34,91,580
Contribution to provident and other funds	2,02,40,381	2,70,31,416
Gratuities and compensated absence	28,24,000	24,34,100
Leave encashment expenses	26,10,740	46,32,504
Staff welfare expenses	35,79,695	25,98,761
Total	19,77,06,257	28,39,36,361

33 DEPRECIATION AND AMORTISATION EXPENSE

	Year Ended 31 March 2021	Year Ended 31 March 2020
Depreciation on property plant & equipment	80,00,091	80,81,770
Amortisation of intangible assets	6,16,760	6,16,760
Total	86,16,851	86,98,530

34 OTHER EXPENSES

	Year Ended 31 March 2021	Year Ended 31 March 2020
Auditors Remuneration:		
As Auditor	1,89,320	1,81,640
For Tax audit	1,38,480	73,240
Out of Period Expenses	40,380	44,000
Postage, Telegram & Telephone	8,79,300	11,31,644
Telex & Cable	4,55,407	2,74,579
Advertisement expenses	1,00,790	5,82,358
Traveling & Conveyance Expenses	11,49,231	10,55,421
Consultancy & Professional Fees	15,52,387	17,35,227
Corporate Social Responsibility	1,38,00,400	79,52,096
Electricity Charges	26,71,804	26,36,250
Insurance	2,05,454	2,08,080
Rent	6,70,680	17,10,090
Repairs to Vehicles	5,56,140	5,96,006
Repairs to Building	27,20,740	30,24,284
miscellaneous expenses	1,24,70,301	1,24,31,767
Repairs to Office	14,94,565	14,80,069
water charges	37,871	2,63,814
Printing & Stationery	6,00,138	7,69,310
consumables	4,99,280	2,40,380
office expenses	39,344	91,897
Vehicle Hire & Fuel	5,35,180	12,94,800
Computer Stationery	6,75,011	2,95,408
Software Related Expenses	15,22,671	5,00,577
Security Services	-	4,87,770
Provision for expected credit losses	1,37,000	50,000
Wages	1,71,286	2,14,854
Interest on Service tax	-	222
Total	6,27,32,563	6,80,99,914

* Auditors remuneration

	Year Ended 31 March 2021	Year Ended 31 March 2020
As Auditor	1,89,320.00	1,81,640
For Tax audit	1,38,480.00	73,240
Out of Period Expenses	40,380.00	44,000
Total	3,68,180	3,97,880

Form 1041-SS **2019** **Individual Income Tax Return**

1 **Married filing jointly.** (See instructions for married filing jointly.)

2 **Adjusted gross income** (see instructions for line 2) **12,345**

3 **Exemptions** (see instructions for line 3) **2**

4 **Standard deduction** (see instructions for line 4) **12,345**

5 **Dependent exemption** (see instructions for line 5) **0**

6 **Adjusted taxable income** (see instructions for line 6) **0**

7 **Estimated tax payments** (see instructions for line 7) **0**

8 **Refund of overpayment** (see instructions for line 8) **0**

9 **Amount of overpayment** (see instructions for line 9) **0**

10 **Amount of underpayment** (see instructions for line 10) **0**

11 **Amount of refund** (see instructions for line 11) **0**

12 **Amount of overpayment** (see instructions for line 12) **0**

13 **Amount of underpayment** (see instructions for line 13) **0**

14 **Amount of refund** (see instructions for line 14) **0**

15 **Amount of overpayment** (see instructions for line 15) **0**

16 **Amount of underpayment** (see instructions for line 16) **0**

17 **Amount of refund** (see instructions for line 17) **0**

18 **Amount of overpayment** (see instructions for line 18) **0**

19 **Amount of underpayment** (see instructions for line 19) **0**

20 **Amount of refund** (see instructions for line 20) **0**

21 **Amount of overpayment** (see instructions for line 21) **0**

22 **Amount of underpayment** (see instructions for line 22) **0**

23 **Amount of refund** (see instructions for line 23) **0**

24 **Amount of overpayment** (see instructions for line 24) **0**

25 **Amount of underpayment** (see instructions for line 25) **0**

26 **Amount of refund** (see instructions for line 26) **0**

27 **Amount of overpayment** (see instructions for line 27) **0**

28 **Amount of underpayment** (see instructions for line 28) **0**

29 **Amount of refund** (see instructions for line 29) **0**

30 **Amount of overpayment** (see instructions for line 30) **0**

31 **Amount of underpayment** (see instructions for line 31) **0**

32 **Amount of refund** (see instructions for line 32) **0**

33 **Amount of overpayment** (see instructions for line 33) **0**

34 **Amount of underpayment** (see instructions for line 34) **0**

35 **Amount of refund** (see instructions for line 35) **0**

36 **Amount of overpayment** (see instructions for line 36) **0**

37 **Amount of underpayment** (see instructions for line 37) **0**

38 **Amount of refund** (see instructions for line 38) **0**

39 **Amount of overpayment** (see instructions for line 39) **0**

40 **Amount of underpayment** (see instructions for line 40) **0**

41 **Amount of refund** (see instructions for line 41) **0**

42 **Amount of overpayment** (see instructions for line 42) **0**

43 **Amount of underpayment** (see instructions for line 43) **0**

44 **Amount of refund** (see instructions for line 44) **0**

45 **Amount of overpayment** (see instructions for line 45) **0**

46 **Amount of underpayment** (see instructions for line 46) **0**

47 **Amount of refund** (see instructions for line 47) **0**

48 **Amount of overpayment** (see instructions for line 48) **0**

49 **Amount of underpayment** (see instructions for line 49) **0**

50 **Amount of refund** (see instructions for line 50) **0**

51 **Amount of overpayment** (see instructions for line 51) **0**

52 **Amount of underpayment** (see instructions for line 52) **0**

53 **Amount of refund** (see instructions for line 53) **0**

54 **Amount of overpayment** (see instructions for line 54) **0**

55 **Amount of underpayment** (see instructions for line 55) **0**

56 **Amount of refund** (see instructions for line 56) **0**

57 **Amount of overpayment** (see instructions for line 57) **0**

58 **Amount of underpayment** (see instructions for line 58) **0**

59 **Amount of refund** (see instructions for line 59) **0**

60 **Amount of overpayment** (see instructions for line 60) **0**

61 **Amount of underpayment** (see instructions for line 61) **0**

62 **Amount of refund** (see instructions for line 62) **0**

63 **Amount of overpayment** (see instructions for line 63) **0**

64 **Amount of underpayment** (see instructions for line 64) **0**

65 **Amount of refund** (see instructions for line 65) **0**

66 **Amount of overpayment** (see instructions for line 66) **0**

67 **Amount of underpayment** (see instructions for line 67) **0**

68 **Amount of refund** (see instructions for line 68) **0**

69 **Amount of overpayment** (see instructions for line 69) **0**

70 **Amount of underpayment** (see instructions for line 70) **0**

71 **Amount of refund** (see instructions for line 71) **0**

72 **Amount of overpayment** (see instructions for line 72) **0**

73 **Amount of underpayment** (see instructions for line 73) **0**

74 **Amount of refund** (see instructions for line 74) **0**

75 **Amount of overpayment** (see instructions for line 75) **0**

76 **Amount of underpayment** (see instructions for line 76) **0**

77 **Amount of refund** (see instructions for line 77) **0**

78 **Amount of overpayment** (see instructions for line 78) **0**

79 **Amount of underpayment** (see instructions for line 79) **0**

80 **Amount of refund** (see instructions for line 80) **0**

81 **Amount of overpayment** (see instructions for line 81) **0**

82 **Amount of underpayment** (see instructions for line 82) **0**

83 **Amount of refund** (see instructions for line 83) **0**

84 **Amount of overpayment** (see instructions for line 84) **0**

85 **Amount of underpayment** (see instructions for line 85) **0**

86 **Amount of refund** (see instructions for line 86) **0**

87 **Amount of overpayment** (see instructions for line 87) **0**

88 **Amount of underpayment** (see instructions for line 88) **0**

89 **Amount of refund** (see instructions for line 89) **0**

90 **Amount of overpayment** (see instructions for line 90) **0**

91 **Amount of underpayment** (see instructions for line 91) **0**

92 **Amount of refund** (see instructions for line 92) **0**

93 **Amount of overpayment** (see instructions for line 93) **0**

94 **Amount of underpayment** (see instructions for line 94) **0**

95 **Amount of refund** (see instructions for line 95) **0**

96 **Amount of overpayment** (see instructions for line 96) **0**

97 **Amount of underpayment** (see instructions for line 97) **0**

98 **Amount of refund** (see instructions for line 98) **0**

99 **Amount of overpayment** (see instructions for line 99) **0**

100 **Amount of underpayment** (see instructions for line 100) **0**

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1. The first step in the process of creating a new product is to identify a market need.	1. The first step in the process of creating a new product is to identify a market need.	1. The first step in the process of creating a new product is to identify a market need.
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Source: *Journal of the American Statistical Association*, 1997, 92, 1037-1046.

1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403</
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2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046	2046-2047	2047-2048	2048-2049	2049-2050	2050-2051	2051-2052	2052-2053	2053-2054	2054-2055	2055-2056	2056-2057	2057-2058	2058-2059	2059-2060	2060-2061	2061-2062	2062-2063	2063-2064	2064-2065	2065-2066	2066-2067	2067-2068	2068-2069	2069-2070	2070-2071	2071-2072	2072-2073	2073-2074	2074-2075	2075-2076	2076-2077	2077-2078	2078-2079	2079-2080	2080-2081	2081-2082	2082-2083	2083-2084	2084-2085	2085-2086	2086-2087	2087-2088	2088-2089	2089-2090	2090-2091	2091-2092	2092-2093	2093-2094	2094-2095	2095-2096	2096-2097	2097-2098	2098-2099	2099-2100	2100-2101	2101-2102	2102-2103	2103-2104	2104-2105	2105-2106	2106-2107	2107-2108	2108-2109	2109-2110	2110-2111	2111-2112	2112-2113	2113-2114	2114-2115	2115-2116	2116-2117	2117-2118	2118-2119	2119-2120	2120-2121	2121-2122	2122-2123	2123-2124	2124-2125	2125-2126	2126-2127	2127-2128	2128-2129	2129-2130	2130-2131	2131-2132	2132-2133	2133-2134	2134-2135	2135-2136	2136-2137	2137-2138	2138-2139	2139-2140	2140-2141	2141-2142	2142-2143	2143-2144	2144-2145	2145-2146	2146-2147	2147-2148	2148-2149	2149-2150	2150-2151	2151-2152	2152-2153	2153-2154	2154-2155	2155-2156	2156-2157	2157-2158	2158-2159	2159-2160	2160-2161	2161-2162	2162-2163	2163-2164	2164-2165	2165-2166	2166-2167	2167-2168	2168-2169	2169-2170	2170-2171	2171-2172	2172-2173	2173-2174	2174-2175	2175-2176	2176-2177	2177-2178	2178-2179	2179-2180	2180-2181	2181-2182	2182-2183	2183-2184	2184-2185	2185-2186	2186-2187	2187-2188	2188-2189	2189-2190	2190-2191	2191-2192	2192-2193	2193-2194	2194-2195	2195-2196	2196-2197	2197-2198	2198-2199	2199-2200	2200-2201	2201-2202	2202-2203	2203-2204	2204-2205	2205-2206	2206-2207	2207-2208	2208-2209	2209-2210	2210-2211	2211-2212	2212-2213	2213-2214	2214-2215	2215-2216	2216-2217	2217-2218	2218-2219	2219-2220	2220-2221	2221-2222	2222-2223	2223-2224	2224-2225	2225-2226	2226-2227	2227-2228	2228-2229	2229-2230	2230-2231	2231-2232	2232-2233	2233-2234	2234-2235	2235-2236	2236-2237	2237-2238	2238-2239	2239-2240	2240-2241	2241-2242	2242-2243	2243-2244	2244-2245	2245-2246	2246-2247	2247-2248	2248-2249	2249-2250	2250-2251	2251-2252	2252-2253	2253-2254	2254-2255	2255-2256	2256-2257	2257-2258	2258-2259	2259-2260	2260-2261	2261-2262	2262-2263	2263-2264	2264-2265	2265-2266	2266-2267	2267-2268	2268-2269	2269-2270	2270-2271	2271-2272	2272-2273	2273-2274	2274-2275	2275-2276	2276-2277	2277-2278	2278-2279	2279-2280	2280-2281	2281-2282	2282-2283	2283-2284	2284-2285	2285-2286	2286-
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QUESTION 10

The following information relates to the sales of a company for the year ended 31 December 2019. The company's policy is to provide a provision for doubtful debts at 5% of the gross receivables.

The company's policy is to provide a provision for doubtful debts at 5% of the gross receivables.

The company's policy is to provide a provision for doubtful debts at 5% of the gross receivables.

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	2019	2018	2017
Sales	1000000	900000	800000
Cost of sales	(600000)	(550000)	(500000)
Gross profit	400000	350000	300000
Operating expenses	(100000)	(90000)	(80000)
Operating profit	300000	260000	220000
Finance income	10000	10000	10000
Finance costs	(5000)	(5000)	(5000)
Profit before tax	310000	270000	230000
Income tax	(100000)	(90000)	(80000)
Profit after tax	210000	180000	150000
Dividends paid	(50000)	(40000)	(30000)
Retained profit	160000	140000	120000
Share issue	100000	100000	100000
Share repurchase	(20000)	(20000)	(20000)
Share premium	10000	10000	10000
Profit and loss account	250000	220000	190000
Balance sheet	250000	220000	190000

6. **2017-2018-2019**

Die folgenden Informationen sind für die Berechnung der folgenden Angaben erforderlich:

Die folgenden Informationen sind für die Berechnung der folgenden Angaben erforderlich:

Die folgenden Informationen sind für die Berechnung der folgenden Angaben erforderlich:

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2017	2018	2019	2020
2017-2018-2019	2018-2019-2020	2019-2020-2021	2020-2021-2022
2017-2018-2019	2018-2019-2020	2019-2020-2021	2020-2021-2022
2017-2018-2019	2018-2019-2020	2019-2020-2021	2020-2021-2022
2017-2018-2019	2018-2019-2020	2019-2020-2021	2020-2021-2022

Die folgenden Informationen sind für die Berechnung der folgenden Angaben erforderlich:

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Die folgenden Informationen sind für die Berechnung der folgenden Angaben erforderlich:

1. *Die folgenden Aussagen sind wahr oder falsch?*

2. *Die folgenden Aussagen sind wahr oder falsch?*

3. *Die folgenden Aussagen sind wahr oder falsch?*

4. *Die folgenden Aussagen sind wahr oder falsch?*

5. *Die folgenden Aussagen sind wahr oder falsch?*

6. *Die folgenden Aussagen sind wahr oder falsch?*

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9. *Die folgenden Aussagen sind wahr oder falsch?*

10. *Die folgenden Aussagen sind wahr oder falsch?*

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13. *Die folgenden Aussagen sind wahr oder falsch?*

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21. *Die folgenden Aussagen sind wahr oder falsch?*

22. *Die folgenden Aussagen sind wahr oder falsch?*

23. *Die folgenden Aussagen sind wahr oder falsch?*

24. *Die folgenden Aussagen sind wahr oder falsch?*

25. *Die folgenden Aussagen sind wahr oder falsch?*

26. *Die folgenden Aussagen sind wahr oder falsch?*

27. *Die folgenden Aussagen sind wahr oder falsch?*

28. *Die folgenden Aussagen sind wahr oder falsch?*

29. *Die folgenden Aussagen sind wahr oder falsch?*

30. *Die folgenden Aussagen sind wahr oder falsch?*

Financial Statement of the Corporation for the Year Ended December 31, 1912

		Assets	Liabilities
Fixed Assets		\$ 1,000,000.00	\$ 1,000,000.00
Current Assets		2,000,000.00	2,000,000.00
Capital Stock		1,000,000.00	1,000,000.00
Reserve Fund		1,000,000.00	1,000,000.00
Total		\$ 3,000,000.00	\$ 3,000,000.00

Income Statement for the Year Ended December 31, 1912

		Income	Expenses	Profit
Operating Income		\$ 1,000,000.00	\$ 500,000.00	\$ 500,000.00
Interest Income		100,000.00		100,000.00
Dividend Income		50,000.00		50,000.00
Other Income		50,000.00		50,000.00
Total Income		\$ 1,200,000.00	\$ 500,000.00	\$ 700,000.00

Statement of the Corporation for the Year Ended December 31, 1912

		Assets	Liabilities	Equity
Fixed Assets		\$ 1,000,000.00	\$ 1,000,000.00	
Current Assets		2,000,000.00	2,000,000.00	
Capital Stock		1,000,000.00		1,000,000.00
Reserve Fund		1,000,000.00		1,000,000.00
Total		\$ 3,000,000.00	\$ 3,000,000.00	\$ 2,000,000.00

Statement of the Corporation for the Year Ended December 31, 1912

		Assets	Liabilities	Equity
Fixed Assets		\$ 1,000,000.00	\$ 1,000,000.00	
Current Assets		2,000,000.00	2,000,000.00	
Capital Stock		1,000,000.00		1,000,000.00
Reserve Fund		1,000,000.00		1,000,000.00
Total		\$ 3,000,000.00	\$ 3,000,000.00	\$ 2,000,000.00

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	2019	2018	2017
Revenue	1,000,000	1,000,000	1,000,000
Cost of sales	(500,000)	(500,000)	(500,000)
Gross profit	500,000	500,000	500,000
Operating expenses	(200,000)	(200,000)	(200,000)
Operating profit	300,000	300,000	300,000
Finance income	10,000	10,000	10,000
Finance costs	(5,000)	(5,000)	(5,000)
Profit before tax	295,000	295,000	295,000
Income tax	(50,000)	(50,000)	(50,000)
Profit after tax	245,000	245,000	245,000
Dividends	(100,000)	(100,000)	(100,000)
Retained profit	145,000	145,000	145,000
Balance at start of year	1,000,000	1,000,000	1,000,000
Balance at end of year	1,145,000	1,145,000	1,145,000

Notes to the financial statements

The company has been established in the United Kingdom and is a limited liability company. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom.

The company has been established in the United Kingdom and is a limited liability company. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom. The company is a subsidiary of the parent company, which is a company incorporated in the United Kingdom.

	2019	2018
Revenue	1,000,000	1,000,000
Cost of sales	(500,000)	(500,000)
Gross profit	500,000	500,000
Operating expenses	(200,000)	(200,000)
Operating profit	300,000	300,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	295,000	295,000
Income tax	(50,000)	(50,000)
Profit after tax	245,000	245,000
Dividends	(100,000)	(100,000)
Retained profit	145,000	145,000
Balance at start of year	1,000,000	1,000,000
Balance at end of year	1,145,000	1,145,000

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2019年12月31日		2019年12月31日	2019年12月31日
流动资产	1,234,567	1,234,567	1,234,567
非流动资产	567,890	567,890	567,890
资产总计	1,802,457	1,802,457	1,802,457
流动负债	345,678	345,678	345,678
非流动负债	123,456	123,456	123,456
负债总计	469,134	469,134	469,134
所有者权益	1,333,323	1,333,323	1,333,323
负债和所有者权益总计	1,802,457	1,802,457	1,802,457

1. **QUESTION**

QUESTION	ANSWER	MARKS
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1. Description of the project and its objectives

The project aims to develop a new software application for managing the company's financial data.

The project is divided into three main phases: Planning, Development, and Testing.

Task	Start Date	End Date
1.1. Requirements Gathering	2023-01-01	2023-01-15
1.2. System Design	2023-01-16	2023-01-30
1.3. Development	2023-01-31	2023-02-15

Task	Start Date	End Date
1.4. Testing	2023-02-16	2023-02-28
1.5. Deployment	2023-03-01	2023-03-15
1.6. Maintenance	2023-03-16	2023-03-31

2. Project Management

The project is managed using the following tools and methods:

Tools: Jira, Confluence, Git, Docker, Kubernetes.

Methods: Agile, Scrum, Kanban, Waterfall.

The project is managed using the following tools and methods:

Task	Start Date	End Date	Progress	Assignee	Status	Comments	Priority
1.1. Requirements Gathering	2023-01-01	2023-01-15	100%	John Doe	Completed	Requirements gathered and documented.	High
1.2. System Design	2023-01-16	2023-01-30	100%	John Doe	Completed	System design completed.	High
1.3. Development	2023-01-31	2023-02-15	100%	John Doe	Completed	Development completed.	High
1.4. Testing	2023-02-16	2023-02-28	100%	John Doe	Completed	Testing completed.	High
1.5. Deployment	2023-03-01	2023-03-15	100%	John Doe	Completed	Deployment completed.	High
1.6. Maintenance	2023-03-16	2023-03-31	100%	John Doe	Completed	Maintenance completed.	High

1. Einleitung 1.1. Zielsetzung 1.2. Relevanz 1.3. Methodik 1.4. Struktur	2. Grundlagen	3. Ergebnisse	4. Fazit
1.1. Zielsetzung 1.1.1. Zielsetzung des Projekts 1.1.2. Zielsetzung der Studie 1.1.3. Zielsetzung der Arbeit 1.2. Relevanz 1.2.1. Relevanz der Studie 1.2.2. Relevanz der Arbeit 1.3. Methodik 1.3.1. Methodik der Studie 1.3.2. Methodik der Arbeit 1.4. Struktur 1.4.1. Struktur der Studie 1.4.2. Struktur der Arbeit			
2. Grundlagen 2.1. Grundlagen der Studie 2.1.1. Grundlagen der Studie 2.1.2. Grundlagen der Arbeit 2.2. Grundlagen der Arbeit 2.2.1. Grundlagen der Arbeit 2.2.2. Grundlagen der Studie 2.3. Grundlagen der Studie 2.3.1. Grundlagen der Studie 2.3.2. Grundlagen der Arbeit			
3. Ergebnisse 3.1. Ergebnisse der Studie 3.1.1. Ergebnisse der Studie 3.1.2. Ergebnisse der Arbeit 3.2. Ergebnisse der Arbeit 3.2.1. Ergebnisse der Arbeit 3.2.2. Ergebnisse der Studie			
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5. Literaturverzeichnis 5.1. Literaturverzeichnis 5.1.1. Literaturverzeichnis 5.1.2. Literaturverzeichnis			
6. Anhang 6.1. Anhang 6.1.1. Anhang 6.1.2. Anhang			

1. Identificação do candidato Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		2. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____
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5. Identificação do candidato Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		6. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____
7. Identificação do responsável Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		8. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____
9. Identificação do candidato Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		10. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____
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13. Identificação do candidato Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		14. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____
15. Identificação do responsável Nome completo: _____ Número de inscrição: _____ Data de nascimento: _____ Assinatura: _____ Assinatura do responsável: _____		16. Identificação da prova Nome da prova: _____ Data da prova: _____ Local da prova: _____

1. General information

	2019	2018
Revenue	1,000,000	1,000,000
Cost of sales	(600,000)	(600,000)
Gross profit	400,000	400,000
Operating expenses	(200,000)	(200,000)
Operating profit	200,000	200,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	205,000	205,000
Income tax expense	(41,000)	(41,000)
Profit after tax	164,000	164,000

2. Segment information

	2019	2018
Revenue	1,000,000	1,000,000
Operating profit	200,000	200,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	205,000	205,000

3. Information about the company's activities in the reporting period

The company's activities are divided into two segments: the manufacturing segment and the distribution segment.

4. Information about the company's activities

	2019	2018
Revenue	1,000,000	1,000,000
Operating profit	200,000	200,000
Finance income	10,000	10,000
Finance costs	(5,000)	(5,000)
Profit before tax	205,000	205,000
Income tax expense	(41,000)	(41,000)
Profit after tax	164,000	164,000

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¹ The authors are grateful to the National Science Foundation (NSF) for the support of this research. The authors are also grateful to the anonymous reviewers for their helpful comments.

www.elsevier.com/locate/jmb
doi:10.1016/j.jmb.2006.04.001

1. *Introduction*
 2. *Methodology*
 3. *Results and Discussion*
 4. *Conclusion*
 5. *References*

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सत्यमेव जयते

महालेखाकारका कार्यालय,

जॉइंट पार्क, आस्ट्रे फार्मरी, रोड

Office of the Accountant General,

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Tel: (011) 2686112 Fax: (011) 2236, 2736116, 2736124-5

सं.मा.ले./मौख/सा.से./EDC/2020-21/10/3

दिनांक - 15 मई 2021

श्रीमान्,

एडि एडिशनल, EDC Limited,

Dr. Amarnath Doshi Road,

Panchsheel - G-40

महोदय,

विषय - 1। मई 2021 की अवधि वर्ष के लिए EDC Limited, Ltd. के लेखों पर लागू अधिविपणन, 2011 की धारा 14(3)(b) के अन्तर्गत भारत के निषेधक एवं मध्यस्थकारीकरण के विषयबर्ती।

हैं, "EDC Limited, Ltd." के 11 मई 2021 की अवधि वर्ष के अधिविपणन लेखों पर लागू अधिविपणन, 2011 की धारा 14(3)(b) और धारा 128(4) के अन्तर्गत भारत के निषेधक एवं मध्यस्थकारीकरण के विषयबर्ती से अवगत कर रहा हूँ।

वैश्विक अन्तर्जाल वेब पर प्रकाशित लेखों में उपरोक्त हुए कार्रवाई की वही, संश्लेषणात्मक के प्रयोगों एवं मुद्रित वार्षिक प्रतिवेदन से 15 अप्रैल 2021 में भारत के निषेधक एवं मध्यस्थकारीकरण के विषयबर्ती हैं, इस कार्रवाई को करें।

कृपया पर संलग्न में प्रमाण को पढ़ने लें।

भारतीय

(एन के जयसिंह)

महालेखाकार

CONDENSED IN THE CONFIDENTIAL AND AUDITOR GENERAL OF INDIA UNDER SECTION 130(4)(B) READ WITH SECTION 130(4) OF THE COMPANIES ACT, 2013, CO. 110. CONDENSED THE FINANCIAL STATEMENTS OF THE LIMITED, AND THE YEAR ENDING MARCH 2021.

The preparation of condensed financial statements of THE Limited, has been prepared under 31 March 2021 in accordance with the financial reporting framework provided under the Companies Act, 2013 in the consolidated financial statements of the company. The statutory auditors appointed by the Company and Audited financial statements (under section 130(4)(B) read with section 130(4) of the Act) are responsible for expressing opinion on the financial statements under section 130(4) read with section 130(4) of the Act based on independent audit in accordance with the standards on auditing provided under section 130(4)(B) of the Act. This limited to have been done by them, and this audit report dated 17 December 2021.

I, as a member of the Company and Auditor General of India, have not performed a supplementary audit of the condensed financial statements of THE Limited, has been prepared under 31 March 2021 under section 130(4)(B) read with section 130(4) of the Act. We conducted a supplementary audit of the financial statements of THE Limited, has been prepared under 31 March 2021 under section 130(4)(B) read with section 130(4) of the Act. We did not conduct supplementary audit of the financial statements of THE Limited, has been prepared under 31 March 2021 under section 130(4)(B) read with section 130(4) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inspection of the system and use of company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit finding, the financial statements of THE Limited, has been prepared under 31 March 2021 under section 130(4)(B) read with section 130(4) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inspection of the system and use of company personnel and a selective examination of some of the accounting records.

For and on behalf of the
Company and Auditor General of India



PLACE : MUMBAI
DATE : 14 MARCH 2022

(S.S. SATHYANARAYAN)
PRINCIPAL ACCOUNTANT GENERAL



महालेखाकारकाकार्यालय

अभिजीत प्रधान, आरुंधती महापात्री, सोन्या

Office of the Accountant General.

¹ "Audi Miras" Great Valley, The Parkway, Gap 403121.

Tel: 0191 4284113 Fax: 0191 2318218, E-mail: 2416223@bt.com

सं-स.प्र./गैप/आ.प्र./एड/२०२०-२१/१६१८

डिपॉजिट - 14 मार्च 2020

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Dr. Abraham Dorkin, Esq.

Patent & Copyright

मार्गदर्शक

विषय - 31 मार्च 2021 को समाप्त वर्ष के लिए EOC Limited, Goa के संबंध में परंपरागत
अभिलेखित, 2015 की धारा 143(3)(i) के अनुसार भारत के अधिनियम 1962 के अधिनियम की
अनुसूची।

है, "EDC Limited Gas" के 31 मार्च 2021 को समाप्त वर्ष के (Consolidated) मेंलों या कंपनी अधिनियम, 2013 के भाग 143(3)(a) के अर्थों में संपदा के निर्धारण एवं मूल्यांकनविषयक के विनियमों को अंगीकृत कर रहा है।

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सुनना वह संसदीयों के प्रति की जाती है।

संज्ञित
रक्त-संज्ञित

दूरका • अथर्वविद्या।

बालक साहित्यकार

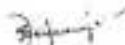
COMMENTS BY THE COMPROMISOR AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (4) (b) OF THE COMPANIES ACT 2013 ON THE STANDALONE FINANCIAL STATEMENTS OF EDC LIMITED FOR THE YEAR ENDED 31 MARCH 2021.

The presentation of consolidated financial statements of EDC Limited, Goa for the year ended 31 March 2021 (in accordance with the Framework reporting framework provided under the Companies Act, 2013) is the responsibility of the management of the company. The statutory auditor appointed by the Company and Auditor General of India under section 143(1) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing provided under section 143(10) of the Act. This is stated to have been done by him under the Audit Report dated 11 November 2021.

I, on behalf of the Compromisor and Auditor General of India, have rendered a supplementary audit of the standalone financial statements of EDC Limited, Goa for the year ended 31 March 2021 under section 143(4)(b) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to initiation of the statutory auditors and assessing internal and external contribution of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any concern upon or supplement to statutory auditors' report under section 143(4)(b) of the Act.

For and on behalf of the
Compromisor & Auditor General of India



B. S. JAITURKAR
PRINCIPAL ACCOUNTANT GENERAL

PLACE : MUMBAI
DATE : 14 MARCH 2021