



EDC LIMITED

(A GOVT. OF GOA FINANCIAL & INVESTMENT CORPORATION)



of Financing
Industrial & Infrastructural
Development in Goa

Growth Engine of the Government of Goa



SUPPORTING MSME IN GOA

EDC Loan
Schemes



PROMOTING INFRASTRUCTURE DEVELOPMENT

Patto Plaza



SELF EMPLOYMENT AMONG GOAN YOUTH

CMRY / GTEGP Scheme



PROMOTING ENTREPRENEURIAL EDUCATION

EDP Program's



MESSAGE
FROM THE
CHIEF
MINISTER
OF GOA &
CHAIRMAN,
EDC LTD.

It is with great pride and joy that I extend my heartfelt congratulations to EDC, as it celebrates an incredible milestone — its 50th Anniversary.

Over the past five decades, EDC has been a catalyst for change, empowering countless Goans to turn their entrepreneurial dreams into reality.

EDC has been one of the major pillars in the progress of Goa. The Corporation's initiatives have substantially empowered entrepreneurs, supported infrastructure development and provided the much-needed impetus to different sectors that have contributed to Goa's present day status.

The success stories of the many businesses is a testament to the vision, hard work, and dedication of all those who have been part of the EDC family.

On behalf of the Government of Goa, I would like to convey my warmest congratulations and best wishes to the Board of Directors, Stakeholders, Managing Director and all the present and past employees of EDC as you celebrate this extraordinary achievement.

Wishing EDC many more years of success, growth, and continued excellence.

With my best regards

Dr. Pramod Sawant



MESSAGE
FROM THE
MANAGING
DIRECTOR,
EDC LTD.

As we celebrate the 50th anniversary of EDC Corporation, I am filled with pride and gratitude for being part of this remarkable journey.

EDC was established with a vision to foster entrepreneurship and economic development in Goa and it is heartening to see many of our beneficiaries rise to become successful business leaders who have contributed significantly to Goa's economy.

As we celebrate this golden jubilee, we look to the future with excitement. Our next phase will focus on embracing innovations and expanding our outreach to support more Goans to become successful entrepreneurs.

As a Managing Director of EDC I extend my heartfelt gratitude to our Chairman, Board of Directors, stakeholders, customers along with past and present employees. Also a special thanks to all our clients whose trust and efforts have made it possible for us to achieve this significant milestone and our success over the 50 years.

Together, let us continue to inspire future generations of Goan entrepreneurs to achieve higher level in the future.

With my best regards

Shri B. S. Pai Angle



GOLDEN JUBILEE

An exemplary journey of 5 decades!

"Past is an 'experience', Present is an 'experiment' and Future is an 'expectation'. One should use the 'experience' in the 'experiments' to achieve the desired 'expectation'!"

-Anonymous

EDC Limited (formerly known as Economic Development Corporation of Goa, Daman & Diu Limited) was set up in 1975 as a **Development Financial Institution (DFI)** under the aegis of IDBI, to finance Industrial projects. EDC has over the past 50 years been the main Growth Engine of Goa. It has been the catalyst for Economic, Infrastructure and Industrial development in Goa.

As we commemorate our 50th anniversary, and look forward to a bright future of EDC Limited, it is an opportune moment to reflect upon our organization's journey - replete with setbacks, triumphs, and invaluable lessons.

EDC has adapted very well to the changing business environments over the years, has met the aspirations of its stakeholders and ensured delivery of results on a sustainable basis. It has been able to bounce back in spite of sustaining setbacks in the past. This was possible due to exceptional management, hard-working employees and support extended by the Governments. Over the years, successive Governments, Chief Ministers, Chairpersons and Managing Directors along with its employees and faithful customers have made immense contribution to the strong financial position of the Corporation. EDC is currently one of the topmost State Level Financial Institution in the country and has been awarded as the **Outstanding SIDC of India in 2022** by COSIDICI.

Over the past 5 decades, EDC has extended direct financial assistance of over **Rs.4100 Crores** by way of term loans to more than **14,000 borrowers**. In addition, EDC has set up many subsidiary companies, most of which have been divested as on date. Thousands of jobs have been created directly and indirectly over the years.

The exemplary journey of EDC over the past 5 decades can be split into different phases for a better insight.





GOLDEN JUBILEE

EDC 1.0 - The DFI Phase (1975 to 2005)

In the initial years, the equity infusion in EDC was done by the Government and IDBI. In addition to the equity infusion, IDBI / SIDBI also provided the refinance support to EDC for its operations. However, EDC had to conduct its operations only as per the policies framed by IDBI / SIDBI and had to implement all the Schemes formulated by them – this turned out to be an unviable business proposition. The operations resulted in large NPAs, huge accumulated losses, negative net-worth of around Rs.44 crores with over Rs.200 Crores of borrowings from IDBI / SIDBI which we had no means to repay. Eventually, EDC repaid the entire borrowings, disassociated with IDBI/ SIDBI in FY 2005-06 and decided to go on its own. This marked the beginning of EDC 2.0!



Ronil Hotels & Resorts



Geno Pharmaceuticals



Bambolim Beach Resort



Alcon Cement



Gulf Goan Hotel



Kineco



Laminex



Chodankar Hospital



GOLDEN JUBILEE

EDC 2.0 - Commercial Banking Phase (2006 to 2025)

After disassociating from IDBI/SIDBI, EDC reinvented its Business Model - formulating its own policies & schemes and operating under the mandate of State Government. Rising from the lows of DFI lending phase EDC slowly and steadily recouped its finances with emphasis on qualitative lending on commercial terms, backed with adequate securities. The Corporation's remarkable growth, from a negative net-worth of Rs.44 Crores to a current positive net worth of over Rs.800 crores, is a direct result of the dedication, hard work and synergy among the Board of Directors, officials and employees.



Lakood



Ramdev Plastic Industries



Hotel Vivanta



Sea Scan Marine



Raj Housing



Caculo Cars



Nikhils Cruising



D. B. Electricals

As we celebrate our Golden Jubilee year, we are poised to embark on our next phase, **EDC 3.0!!** This phase will be characterized by a renewed focus on innovation, accessibility and customer-centricity. We aim to leverage our learnings from the past five decades to design better loan schemes for all our stakeholders. Our vision for EDC 3.0 would be to focus on the 'Ease of Borrowing' for our customers, to become a more robust growth engine for the Government of Goa and a catalyst for change and development.

In conclusion, as we commemorate our 50th anniversary, we are proud of our achievements, grateful for the learnings and excited about the opportunities that lie ahead. We are confident that EDC 3.0 will be a transformative phase in our journey, enabling us to make a more significant impact on the economic development of Goa. As we embark on this new chapter, we reiterate our commitment to innovation, customer-centricity and excellence, ensuring that our organization remains a beacon of growth and prosperity in the years to come!



Healthway Hospitals



Zash Farms



GOLDEN JUBILEE

Joint Sector Participation

EDC, as per the policies of the Government was mandated in the 1980's to set up joint sector companies in various sectors with the Central PSE's. The objective was to create economic activities and employment in all parts of the state. The management of these companies is either vested with EDC or the JV partner.



Goa Antibiotics & Pharmaceuticals Limited (GAPL) was setup jointly with Hindustan Antibiotics Limited (HAL) at Tuem mainly to manufacture pharmaceutical products. HAL, however exited in 1987 and the management of the company vested with EDC. GAPL could not sustain its operations post the financial liberalisation process and EDC decided to disinvest its shareholding to HLL Lifecare Limited in 2013 to induce better management & marketing. HLL currently manages GAPL.

Goa Electronics Limited (GEL) was established in 1978 jointly with ECIL & BEL to manufacture TV's and semi-conductor devices. The company post the financial liberalisation could not sustain its operations and therefore decided to diversify into software development. GEL is presently associated with various E-Governance initiatives of the State Government. Prisons Management System (PRISM) software developed by GEL won the prestigious National CSI-Nihilent Award 2009 in G2C / G2G category.



GOA ELECTRONICS LIMITED
A Subsidiary of EDC Ltd. (A Government of Goa Undertaking)



In addition to the above, other subsidiary companies, namely, Goa Telecommunication & Systems Limited, Goa Time Movers Limited, Goa Auto Accessories Limited, Electronic Corporation of Goa Limited (presently known as ITG) were also in operation jointly with other CPSE's . Currently, all of them have been either disinvested or a few unfortunately closed.

EDC has also been closely associated with the setting up of few State Government Corporations, viz, Goa State Infrastructure Development Corporation Limited (GSIDC), Sewerage and Infrastructure Development Corporation of Goa Limited (SIDCGL) etc.



Private Sector Participation



EDC in 1980 jointly with Tata Motors Limited promoted Automobile Corporation of Goa Limited (ACGL) at Honda, Sattari. ACGL manufactured sheet metal components and then diversified into bus body building. Currently, ACGL is one of the major manufacturers of buses in the country which are supplied to 45 countries through Tata Motors.

Goa Electricals & Fans Limited was set up in 1985 in Bethora Industrial Estate in joint participation with Crompton Greaves Limited for the manufacture of electrical fans.

Both the above units promoted large scale ancillarisation in the state and provided direct and indirect employment to thousands of Goans.



GOLDEN JUBILEE

Navigating Crisis with Resilience and Expertise, since 1975!

"The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy."

- Martin Luther King Jr.

What is true about a man in a crisis, is also true for an organization. As EDC Limited celebrates its 50th anniversary, it would be apt to recount the numerous challenges and crises we faced – and overcome persistently and diligently. Over the years, EDC has demonstrated exemplary crisis management skills, navigating complex situations that have impacted the economy and businesses in Goa.

Since its inception, EDC - although an Autonomous Body - has worked very closely with the State Government and other agencies to promote economic development in Goa. From time to time, EDC has been mandated with implementing major financial schemes associated with industrialization and economic development in the state. However, this journey has not been without its challenges.

Today, the world has shrunk into a global village, interconnected and interdependent. The Indian economy has also undergone significant transformations over the past five decades, driven by forward-looking policies and global economic trends. Goa, being an integral part of this economy, has experienced its share of industrial, economic and social development - accompanied by periodic challenges and crises.

State Government agencies have consistently demonstrated exceptional resilience and adaptability, surpassing expectations and delivering outstanding results in the face of challenges – EDC has been no exception to this. EDC's crisis management experiences offer valuable lessons for organizations seeking to build resilience and navigate complex crises, some of the major been enlisted below:

1. Invasion of Kuwait by Iraq in 1990

The Invasion of Kuwait by Iraq, impacted thousands of Goans who repatriated back to the state overnight. A majority of them became unemployed and sought opportunities in the State for their livelihood. EDC formulated special schemes to provide financial assistance to these individuals, helping them establish business ventures and reintegrate into the state's economy.





GOLDEN JUBILEE

2. Ban on electricity connections to MSMEs in 1998



Another significant crisis that EDC navigated was the 1998 electricity connection ban to MSMEs. The sudden spurt in large power consumers, mainly in the steel sector, resulted in a power crisis, culminating in a High Court order banning power connections to the SSI sector for over a year. As a result, many of our borrowers were unable to sustain their operations, resulting in default of their loans. EDC supported the affected units by rephasing and rescheduling their loans, helping them navigate the crisis .

3. Mining ban in 2012

The mining ban imposed by the High Court in 2012, had a rippling effect on the entire economy and presented another significant challenge for EDC. With about 5,000 borrowers and Rs. 900 crores in NPAs, the entire financial sector was severely impacted. EDC's direct exposure to the mining sector was meager. In this moment of crises EDC worked in close coordination with the Government and within a short period ensured that a majority of the bank loans (over 4700 nos.) were settled by the borrowers with the State Government pitching in "Debt Relief Scheme for Mining Affected Borrowers of FI / Banks" which was managed and operated by EDC.



4. Covid-19 Pandemic



The COVID-19 pandemic presented an unprecedented crisis, impacting businesses and economies worldwide. The Central and State Governments along with the Reserve Bank of India, came out with swift remedial measures. EDC implemented these measures to support the State Government and industry, helping businesses navigate the crisis and its economic impact.

By adopting a proactive approach, being adaptable and collaborating with stakeholders, EDC has demonstrated its ability to effectively manage crises and support the economic development of Goa. As EDC embarks on its next chapter, it is well-equipped to navigate future challenges and continue playing a vital role in promoting economic growth and development in the state.



GOLDEN JUBILEE

EDC *Patto Plaza Complex* *at Panaji*



In 1981-82, in order to decongest the capital city of Panaji, EDC was mandated by the State Government the task of developing the Patto Plaza, a commercial complex spread across of an extensive area of about 1,77,000 sq. mtr.

The complex is just a stone's throw away from the inter-state Kadamba bus terminus, making commuting convenient for its users. The well-planned traffic flow, broad roads with ample parking space together with contemporary amenities, makes this complex even more business friendly.

The area has been meticulously planned and developed with well-planned roads, footpaths, underground sewage system, water supply network, open spaces, landscaping, etc. and now houses all the major institutions, industrial houses, multinationals and business establishments, making it a nucleus of diverse interests and activities.

The EDC Patto Plaza is presently the most important Central Business area of Goa housing major Central Government entities such as RBI, LIC, SBI, Bank of India, Income Tax Dept., Passport Dept., etc. and State Government entities such as Goa IDC, Labour, PDA, Pollution Control Board, etc. There are other major private business establishments at Patto Plaza such as Vedanta Ltd, DLF, Novotel Hotel, Country Inn Hotel, Dempo House, Private Banks like HDFC, ICICI, etc.

In the year 2012, EDC has given a major facelift for the Patto Plaza by improvement and upgradation of infrastructure and beautifications work, costing around Rs.15 crore.

The EDC Patto Plaza has helped in decongesting the Panaji city and added great economic value to the state of Goa.

EDC intends to develop more commercial properties to benefit the stakeholders in Goa.

At EDC, we strive and take pride in the infrastructure development of Goa.



GOLDEN JUBILEE



Dempo Shipbuilding & Engineering Pvt. Ltd.



smartlink



mettalića



Presence in every nook

UNITS ASSISTED



& corner of Goa



GOLDEN JUBILEE

Goa Tribal Employment Generation Programme (GTEGP)



The Goa Tribal's Employment Generation Program (GTEGP) Loan Scheme by EDC Limited promotes self-employment among Goa's tribal communities by supporting manufacturing, service and trade enterprises. The scheme focuses on entrepreneurship training and financial assistance, aiming to empower tribal entrepreneurs and contribute to economic growth and self-reliance in the state.

This scheme provides excellent opportunity to first generation entrepreneurs from the tribal communities to receive low cost finance @ 2% p.a along with 40% subsidy for their business ventures. From FY 2019, the benefit of this scheme has been availed by over 136 persons with total cumulative disbursement of about Rs.8.62 Crore.

Corporate Social Responsibility

While fulfilling the objective of economic development in the state of Goa, EDC from time to time has also met its requirement under Corporate Social Responsibility. Since 2016, EDC has supported several projects undertaken by schools, colleges, panchayats, Government departments and other entities under its CSR initiative to benefit all sections of the society across the state.

EDC, in 2019, contributed Rs.50.00 Lakhs to the Chief Ministers Relief Fund to help the flood victims in Canacona. So also, in 2020, an amount of Rs.100.00 Lakhs was contributed to the Chief Ministers Relief Fund to fight COVID-19.

Recently, in FY 2024-25, EDC has been mandated by the state Government to facilitate in the setting up of Entrepreneurship Development Institute of India (EDII), Goa Centre. Accordingly, the centre has been made operational by EDII which conducts entrepreneurship awareness and development programs funded under the CSR initiative of EDC.

We believe that with the Government **providing education, skilling, low cost finance and now entrepreneurial education to the youth.** The entrepreneurship is going to get a boost resulting in growth in the Goan economy in the coming years



Handing over of Cheque to Hon. CM



EDII Goa Centre Inauguration by
of Hon. Chief Minister Dr. Pramod Sawant



EDII EAP Training



GOLDEN JUBILEE

EDC BOARD OF DIRECTORS



Name of Director	Designation
Dr. Pramod Sawant	Chairman
Smt. Lalita Correira Afonso	Director
Shri Jairam R Prabhu Kholkar	Director
Smt. Chetana Sridhara Shetty	Director
Adv. Deepak Tilve	Director
Adv. Yatish Naik	Director
Shri Mark Mendes	Director
Dr. Candavelou Vinayagam, IAS	Director
Shri Manish Pal	Director
Shri B.S. Pai Angle	Managing Director



MESSAGE FROM THE JT. MANAGING DIRECTOR, EDC LTD.

EDC's success over the past 5 decades has been due to its in-house well qualified manpower from Engineering, Finance, Legal and allied fields. Combined with the professional Board of Directors associated over the past years and the support extended by the State Government, EDC has continued its growth on a sustainable basis. These combined competencies provide a well balanced capability to the Organization in evaluating different business situations and take decisions with appropriate Risk Mitigating measures. The overall performance is reflected in the fabulous financial performance over the past two decades on a sustainable basis. The Corporation continues to value these core competencies and shall continue to contribute to all its stake holders positively in the years ahead in an accelerated manner for all round development in the State

Shri B. S. Borkar

OUR VISION

To act as a facilitator to promote Entrepreneurship and Employment in the State and to play an active role in the overall Economic Development of Goa.

OUR MISSION

- To implement various schemes to assist entrepreneurs to set up business and also support the MSME sector in the State.
- To implement various initiative of the Government of Goa and to carry out various developmental works and projects thereby facilitating the economic development of the State.



GOLDEN JUBILEE

PRESENT EMPLOYEES OF EDC - MARCH 2025

Ajay U. Shet	Navnath R. Gaonkar
Alba Vaz	Neelam Kubal
Amit Laximan Naik	Nidhi Hajare
Anand V. Parab	Nilesh Naik
Annie D'Sousa	Pandurang Naik
Ashok L. Parab	Pandurang P. Korgaokar
Ashwin A. Kamat	Perpetina I. Fonseca Fernandes
B. S. Borkar	Pratibha Jawdekar
B. S. Pai Angle	Ramchandra J. Naik Gaonkar
Badal D. Karekar	Riddhi R. Naik
Bhikaji S.Naik	Rosa E. V. D'Souza
Chandani Naik	Rosa J. Fernandes
Clara Josna Viegas	Rupesh H. Satardekar
Deepak N Gaude	Saidatta Naik Mamleker
Dilip D. Naik	Sameer Naik
Fatima R. Gomes	Sandeep Soma Naik Tulaskar
Feyvan Noronha	Sanjay Bhide
Gajanan Padwal	Sanjay Kudchadkar
Gauri Mayekar	Sarita P. Gaonkar
Gopal N. Gawas	Sarvesh B. Parab
Govind Narvekar	Savio Myron Godinho
Hemlata Vernekar	Sayeesh Anand Prabhu
Indira Fernandes	Shailaja P. Korgaokar
Joao P. Souza	Shilpa R.Mesta
Kavi X. Gaonkar	Siya S. Mashelkar
Maria J.Coelho e Gonsalves	Trupti D. Naik
Maria Rebello	Vanita Naik
Mohini G. Kerkar	Vasudev Parab
Ms. Riya Kamat	Vishwas V. Dhume
Mukesh A.Tari	Yadnesh Satardekar
Muriel Braganza	



GOLDEN JUBILEE

EDC STAFF - 2025



SEATING (L TO R)

Alba Vaz, Sayeesh Prabhu, Deepak Gaude, Ashwin Kamat, B. S. Pai Angle (MD), B. S. Borkar (Joint MD), Joao P. Souza, Ashok Parab, Indira Fernandes, Gauri Mayekar, Clara Josna Viegas

STANDING ROW 1 (L TO R)

Riya Kamat, Maria Rebello, Shilpa Mesta, Annie D'Souza, Rosa E. V. D'Souza, Mohini Kerkar, Vanita Naik, Muriel Braganza, Pratibha Jawdekar, Shailaja Korgaokar, Maria Juliet Coelho, Neelam Kubal, Hemlata Vernekar

STANDING ROW 2 (L TO R)

Sarita Gaonkar, Nidhi Hajare, Siya Mashelkar, Trupti Naik, Chandani Naik, Fatima Gomes



Awarded
COSIDICI NATIONAL AWARD 2022
for Outstanding State Industrial & Investment Corporation



SEATING (L TO R)

Govind Narvekar, Sayeesh Prabhu, Deepak Gaude, Ashwin Kamat, B. S. Pai Angle (MD), B. S. Borkar (Joint MD), Joao P. Souza, Ashok Parab, Indira Fernandes, Vishwas Dhume

STANDING ROW 1 (L TO R)

Sanjay Kudchadkar, Ramchandra Naik Gaonkar, Ajay Shet, Yadnesh Satardekar, Savio Godinho, Sanjay Bhide, Nilesh Naik, Anand Parab, Shashank Shirodkar, Saidatta Naik Mamlekar

STANDING ROW 2 (L TO R)

Badal Karekar, Vasudev Parab, Sarvesh Parab, Kavi Gaonkar, Sameer Naik, Bhikaji Naik, Pandurang Korgaokar, Amit Naik, Navnath Gaonkar, Feyvan Noronha, Hanumant Naik



GOLDEN JUBILEE

EX-EMPLOYEES OF EDC LIMITED - SINCE 1981 TO FEB 2025

A. J. Gomes
Ajit P. Narvekar
Amrita Deshpande
Anil D. Tendulkar
Anil V. Palekar
Antonio C. D'Costa
Arjun Salgaonkar
Arthur J. Andrade
Arvind A. Mauzo
Arvind G. Ghatkar
Arvind S. Amonkar
Ashley Noronha
Ashok B. Pankar
Audoote D. Sawant
Avinash V. Vaze
B. F. Alvares
Basilio E. Rebello
Bhanudas Chodankar
Bina Kane
Carlos de Sa
Costancio Xavier
Dattaram V. Phadte
Dayanand S. Kanekar
Devidas B. Naik
Digambar V. Naik
Dyandev B. Mahale
Edwin Faria
Eknath M. Naik
Frank J. Fernandes
G. A. Desai
Gajanan N. Amonkar
Gangadhar R. Shanbhag
Govind. S. Neogi
Hanumant Naik
Isha Nadkarni
Josephine Pereira
J. V. Gaitonde
K. Muralidharan Nair
Kalidas R. Volvoikar

Kiran Ballikar
Krishna A. Patekar
Krishna K. Marathe
Laxman G. Kedar
Laxman P. Naik
Laxmikant G. Bhat
Lita D'Silva
Lizette Dias
M. R. Jatkar
Manasi D. Vaidya
Marcella Nogar
Maria do Ceu Pereira
Marian Lobo
Marlene D'Silva
Mohandas S. Naik
Nagush R. Diukar
Natalia De Souza
Neale Fernandes
Norton C. D'Silva
Orlando Mascarenhas
P. Deshpande
P. G. Prabhudesai
Philomena N. Pereira
Poonam D. Dhond
Prabha D. Gaude
Prabhakar P. Satoskar
Pradip P. Borkar
Prakash T. Naik
Pramod K. Shetye
Premanand G. Khandeparkar
Premanand T. Gauns
Pujan Makwana
R. G. Pathan
R. R. Borkar
R. S. Kapdi
Ramakant L. Gad
Ramanand B. Sawant
Ramesh S. Khorjuvekar
Ratan Khandeparkar

Ravindra Ashok Manerkar
Remcy Menezes
Ripujeet Sharma
Robinson Fernandes
S. S. Priolkar
S. V. Kamat
Sagar B. Gaude
Salim I. Kazi
Sandra Mascarenhas
Satchit Govekar
Satish P. Bhat
Serpa Pereira
Shailendra C. Kuvelkar
Sham S. Amonkar
Sitaram K. Shet
Sudesh Mandrekar
Sudha Signapurkar
Sudhakar S. Malik
Surekha L. Bhat
Surendra V. Vernekar
Suresh U. Naik
Surya S. Gaude
Teja K. Dhume
Telma D'Sousa
Uma Kulkarni
Umesh Korgaonkar
Umesh N. Phaldesai
V. A. Deshpande
V. Anil
V. Y. Kamat
Vasant G. Kerkar
Vasant L. More
Vasudev D. Parab
Vijay B. Lagu
Vijay B. Sukhtankar
Vijay S. Hede
Vilas V. Kabre
Vipin L. Makwana
Yogesh G. P. Raikar



GOLDEN JUBILEE

EDC 35 YEARS CELEBRATION - 2010



EDC 45 YEARS CELEBRATION - 2020





GOLDEN JUBILEE

CHAIRPERSONS OF EDC LIMITED

NAME OF THE CHAIRPERSON	TENURE
Shri R. L. Chowgule	12-03-1975 to 30-07-1979
Shri R. M. Agrawal	30-07-1979 to 10-06-1981
Dr. J. C. Almeida, IAS	10-06-1981 to 01-11-1982
Shri Eduardo Faleiro	01-11-1982 to 26-06-1986
Shri R. L. Chowgule	16-12-1986 to 09-03-1990
Smt. Farrel Furtado	30-03-1990 to 30-01-1992
Shri Domnick Fernandes	30-01-1992 to 08-03-1995
Shri Krishna S. Kuttikar	08-03-1995 to 03-11-1998
Shri Vishnu Prabhu	03-11-1998 to 18-02-1999
Shri Rakesh Mehta, IAS	18-02-1999 to 15-06-1999
Shri Shaikh Hassan Haroon	15-06-1999 to 08-12-1999
Shri Ramkrishna (Sudin) Dhavalikar, MLA	08-12-1999 to 16-04-2002
Shri P. F. X. D'Lima	16-04-2002 to 28-02-2005
Shri Ravi S. Naik, MLA	28-02-2005 to 16-03-2005
Shri Dharmendra Sharma, IAS	16-03-2005 to 04-08-2005
Shri Ravi S. Naik, MLA	04-08-2005 to 11-09-2007
Shri Agnelo Fernandes	11-09-2007 to 29-08-2012
Shri P. Krishnamurthy, IAS	29-08-2012 to 21-04-2015
Shri Sidharth S. Kuncalienker	21-04-2015 to 11-01-2017
Shri Sidharth S. Kuncalienker	07-04-2017 to 31-10-2018
Shri Subhash Shirodkar, MLA	31-10-2018 to 30-01-2019
Shri Santosh Kenkre	30-01-2019 to 07-08-2019
Shri Sadanand Shet Tanawade, MP	07-08-2019 to 11-07-2023
Dr. Pramod Sawant, Hon. CM	02-08-2023 Till Date



GOLDEN JUBILEE

MANAGING DIRECTORS OF EDC LIMITED

NAME OF THE MANAGING DIRECTOR	TENURE
Shri S. G. Nadkarni	12-03-1975 to 15-06-1978
Dr. P. Deshpande	15-06-1978 to 30-07-1979
Shri Satish Chandra, IAS	30-07-1979 to 01-08-1980
Dr. J. C. Almeida, IAS	10-06-1981 to 30-05-1988
Dr. P. Deshpande	30-05-1988 to 30-05-1990
Shri Dharam Dutt, IAS	30-05-1990 to 21-08-1990
Shri M. M. Lal, IAS	21-08-1990 to 04-10-1990
Shri B. Prasad, IAS	04-10-1990 to 06-08-1991
Shri Lalmalsawma, IAS	06-08-1991 to 21-04-1992
Shri B. Prasad, IAS	21-04-1992 to 03-02-1995
Shri R. R. Borkar	03-02-1995 to 25-07-1997
Dr. M. Modassir, IAS	25-07-1997 to 02-12-1998
Shri W. V. Ramana Murthy	02-12-1998 to 18-02-1999
Shri Rakesh Mehta, IAS	18-02-1999 to 10-06-1999
Shri W. V. Ramana Murthy	10-06-1999 to 14-09-2000
Shri N. Suryanarayan	14-09-2000 to 30-10-2000
Shri Ashok Kumar, IAS	31-10-2000 to 23-11-2000
Shri P. S. Reddy	24-11-2000 to 01-03-2002
Shri A. V. Palekar	01-03-2002 to 26-09-2003
Shri P. S. Reddy	29-09-2003 to 20-04-2006
Shri W. V. Ramana Murthy	20-04-2006 to 26-03-2012
Shri S. P. Bhat	26-03-2012 to 30-06-2015
Shri Arvind G. S. Ghatkar	01-07-2015 to 31-05-2017
Shri Surendra V. Vernekar	01-06-2017 to 30-04-2018
Shri K. V. Ballikar	01-05-2018 to 30-04-2022
Shri B. S. Pai Angle	01-05-2022 Till Date



GOLDEN JUBILEE

TEAM EDC - 1996-97



SEATING (L TO R)

S. Bhat, B. Alvares, A. Vaze (L), B. Pai Angle, A. Mauzo, U. Phaldesai, S. Kazi, A. Amonkar, L. Bhat (L)

STANDING ROW 1 (L TO R)

R. Sharma, K. Ballikar, P. Borkar, S. Mandrenkar, O. Mascarenhas (L), V. Lagu, D. Kanekar, R. Borkar, V. Kamat, K. Kuttikar (Chairman), A. Palekar, P. Shetye, S. Kuvelkar, A. Ghatkar, V. Sukhtankar, B. Borkar, S. Vernekar, G. Shanbag, P. Gaude

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EDC LIMITED

(A GOVT. OF GOA FINANCIAL & INVESTMENT CORPORATION)

Corporate Office:

EDC House, Dr. A. B. Road, Panaji - Goa 403001, India.

Tel: (0832) 2224510 to 18 | Mob. No: 7722079569

Email: edcpanaji@edc-goa.com | Website: www.edc-goa.com